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FIRST COMMUNITY BANCORP/CA/

Form 4

March 15, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

Issuer

January 31, 2005

0.5

Estimated average

burden hours per response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

THOMPSON MICHAEL L

			FIRST COMMUNITY BANCORP /CA/ [FCBP]					ORP	(Check all applicable)			
(Last) 6110 EL TO	(Mor	3. Date of Earliest Transaction (Month/Day/Year) 03/09/2005						Director 10% Owner Officer (give title Other (specify below)				
(Street) 4. If Amendment, Date Original Filed(Month/Day/Year) RANCHO SANTA FE, CA 92067								6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date any (Month/Day/Ye	Coear) (In:		ion	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	03/09/2005	03/11/2005	N	[12,500	A	\$ 0	18,906	D		
Common Stock	03/11/2005		F		4	4,552	D	\$ 42.95 (2)	14,354	D		
Common Stock									4,566.571	I	By 401(k) Plan	
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.												

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displays a currently valid OMB control

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amoun or Numbe of Shar
Performance Stock	\$ 0 (3)	03/09/2005	03/11/2005	M	12,500	<u>(1)</u>	07/27/2010	Common Stock	12,50

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

THOMPSON MICHAEL L 6110 EL TORDO P.O. BOX 2388 RANCHO SANTA FE, CA 92067

Executive Vice President

Signatures

/s/ Michael L. 03/15/2005 Thompson

**Signature of Reporting Date
Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The performance stock provided for vesting upon the issuer achieving financial target as set forth in an agreement with the reporting person.
- (2) Reflects closing market price on March 9, 2005.
- (3) Performance stock converts 1 for 1 into shares of Issuer common stock upon vesting.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2