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FIRST COMMUNITY BANCORP/CA/

Form 4

February 07, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287 January 31,

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

(Print or Type	e Responses)											
				2. Issuer Name and Ticker or Trading Symbol FIRST COMMUNITY BANCORP /CA/ [FCBP]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 6110 EL T	(First)	3. Date of Earliest Transaction (Month/Day/Year) 02/04/2005					Director 10% Owner Subsid Pres, E. Region, PWNB					
RANCHO	(Street) SANTA FE, CA		nendment, onth/Day/Y	_	nal		6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting					
								Person				
(City)	(State)	(Zip)	Ta	ble I - Non	-Derivati	ve Sec	urities A	cquired, Dispose	ed of, or Bene	eficially Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	n Date 2A. Deemed Year) Execution Date, if any (Month/Day/Year)			3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)				5. Amount of 6. Countries Ownership Beneficially Form: Countries Owned Direct (D) (Following or Indirect Reported (I) Transaction(s) (Instr. 4)			
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)				
Common Stock	02/04/2005			M	7,459	A	\$ 26.81	13,885	D			
Common Stock	02/04/2005			M	2,540	A	\$ 26.81	16,425	D			
Common Stock								4,635	I	By the Trustees of the FCBP Deferred Compensation Plan		

55

Ι

By IRA

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Common Stock

Common By Spouse's 222 I Stock **IRA**

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 26.81	02/04/2005		M	7,459	<u>(1)</u>	07/24/2007	Common Stock	7,459
Employee Stock Option (right to buy)	\$ 26.81	02/04/2005		M	2,540	(1)	07/24/2007	Common Stock	2,540

Reporting Owners

Relationships Reporting Owner Name / Address Other

Director 10% Owner Officer

BLAKE CHRISTOPHER D 6110 EL TORDO P.O. BOX 2388 RANCHO SANTA FE, CA 92067

Subsid Pres, E. Region, PWNB

2 Reporting Owners

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Signatures

/s/ Christopher D. 02/07/2005

**Signature of Reporting Date

Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vests in three equal installments beginning on July 24, 2003 and ending on July 24, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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