BYRNE JOHN JOSEPH

Form 4

February 04, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Estimated average

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OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

January 31, 2005

0.5

Section 16.
Form 4 or
Form 5
obligations
may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

response...

Expires:

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * BYRNE JOHN JOSEPH			2. Issuer Name and Ticker or Trading Symbol OVERSTOCK COM INC [OSTK]	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)			
(=)	()	()	(Month/Day/Year)	X Director 10% Owner			
6322 SOUTH 3 100	000 EAST,	SUITE	02/02/2005	Officer (give title Other (specify below)			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
CALTLANE	UTV V1 0/	1121	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
SALT LAKE CITY, X1 84121				Person			

(City)	(State)	(Zip) Tak	ole I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price		of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common stock	02/02/2005		P	3,500	A	\$ 48	10,558	D		
Common stock	02/02/2005		P	1,500	A	\$ 48	12,058	D		
Common stock	02/03/2005		P	10,000	A	\$ 47.05	22,058	D		
Common stock	02/03/2005		P	5,000	A	\$ 47.95	27,058	D		
Common stock							516,487 <u>(1)</u>	I	Held by GRAT	

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Common stock	42,765 (2)	I	Held by spouse
Common stock	360,873 <u>(3)</u>	I	Held by Haverford Utah, LLC
Common stock	5,850,632 (3)	I	Held by High Plains Investments LLC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

8. Pr Deri Secu (Inst

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Warrants	\$ 4.26					09/21/2000	09/20/2005	Common stock	92,850 (4)
Warrants	\$ 7.09					05/01/2000	04/30/2005	Common stock	585
Warrants	\$ 7.09					05/15/2000	05/14/2005	Common stock	1,462
Warrants	\$ 4.26					09/21/2000	09/20/2005	Common stock	2,367
Warrants	\$ 7.09					05/01/2000	04/30/2005	Common stock	6,603
Warrants	\$ 7.09					05/15/2000	05/14/2005	Common stock	16,506

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer

BYRNE JOHN JOSEPH 6322 SOUTH 3000 EAST SUITE 100 SALT LAKE CITY, X1 84121

X

Signatures

/s/ John J. Byrne 02/04/2005

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were previously reported as directly beneficially owned but were contributed to a grantor retained annuity trust on March 31, 2004.
- (2) Spouse acquired 10,000 common stock in the open market on February 17, 2004. All other shares were acquired and reported in prior filings.
- The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for purposes of Section 16 or for any other purpose.
- (4) These warrants were previously reported as directly beneficially owned but were contributed to a grantor retained annuity trust on March 31, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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