Limelight Networks, Inc. Form 4 March 07, 2017

### FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL** OMB

3235-0287 Number: January 31, Expires:

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Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Print or Type Responses)

1 Name and Address of Departing Da

1. Name and Ad Boncel Danie	Symbol	•				5. Relationship of Reporting Person(s) to Issuer			
		Limelig	ht Networks, Inc. [LLNW]				(Check all applicable)		
(Last)	(First) (M	iddle) 3. Date of	Earliest Tr	ansaction				••	
222 S. MILL	. AVE., SUITE #	(Month/D 800 03/01/20	-				Director X Officer (give below) Principa		Owner er (specify
	4. If Ame	4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check			
TEMPE, AZ		7:-)	th/Day/Year e I - Non-D		ecurit	ies Acc	Applicable Line) _X_ Form filed by Form filed by Person  puired, Disposed of	More than One Re	eporting
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		3.	4. Securit on(A) or Dis (D) (Instr. 3, 4	ies Ac sposed	quired of of of Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	
Common Stock	03/01/2017(1)		A(2)	28,000	A	0 $(3)$	246,003 (4)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Am Underlying Sec (Instr. 3 and 4)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title O
Non-qualified stock option (Right to Buy)	\$ 2.27	03/01/2017(1)		A	42,000	03/01/2018(5)	03/01/2027	Common Stock

# **Reporting Owners**

Reporting Owner Name / Address	Relationships							
. 0	Director	10% Owner	Officer	Other				
Boncel Daniel R 222 S. MILL AVE. SUITE #800 TEMPE, AZ 85281			Principal Accounting Officer					

# **Signatures**

Daniel R. Boncel /s/ James R. Todd, Attorney-in-Fact

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction information inadvertently filed late due to an administrative error.
  - Reporting Person received an aggregate of 28,000 restricted stock units. Subject to the provisions of the Amended and Restated 2007 Equity Incentive Plan and Reporting Person's employment and restricted stock unit agreements with the Company, one-third (1/3rd) of
- (2) the restricted stock units will vest on March 1, 2018, and an additional one-twelfth (1/12th) will vest on the first day of each June, September, December, and March thereafter for the next eight (8) quarters, provided Reporting Person continues to be a Service Provider through each such vesting date.
- (3) \$0.00 is used for technical reasons as there is no price for this security until it vests in the case of RSUs, or until it is exercised in the case of stock options.
- (4) This includes 66,155 unvested restricted stock units.
  - Reporting Person received an aggregate of 42,000 stock options. Subject to the provisions of the Amended and Restated 2007 Equity Incentive Plan and Reporting Person's employment and stock option agreements with the Company, one-third (1/3rd) of the shares

subject to the Stock Options will vest on March 1, 2018 (the "Vesting Commencement Date"), and one-thirty-sixth (1/36th) of the Shares subject to the Stock Option will vest each month thereafter on the same day of the month as the Vesting Commencement Date until all of the Stock Options have vested (three years), provided the Reporting Person continues to be a Service Provider through each such vesting date.

Reporting Owners 2

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#### **Remarks:**

Executed pursuant to the Limited Power of Attorney for Section 16 reporting obligations dated October 8, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.