

LAUREATE EDUCATION, INC.  
Form SC 13G/A  
February 14, 2019

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**UNITED STATES**

**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, DC 20549**

**SCHEDULE 13G/A**

**Under the Securities Exchange Act of 1934**

**(Amendment No. 3)\***

**Laureate Education, Inc.**

(Name of Issuer)

**Class A Common Stock, \$0.001 par value per share**  
(Title of Class of Securities)

**518613203**  
(CUSIP Number)

December 31, 2018  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- ☐ Rule 13d-1(b)
- ☒ Rule 13d-1(c)

o Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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## NAME OF REPORTING PERSONS

1

Melvin Capital Management LP

## CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

2

(a) ☐(b) ☐

## SEC USE ONLY

3

## CITIZENSHIP OR PLACE OF ORGANIZATION

4

Delaware, USA

## SOLE VOTING POWER

5

0

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON

6

## SHARED VOTING POWER

5,800,000

## SOLE DISPOSITIVE POWER

7

WITH

0

## SHARED DISPOSITIVE POWER

8

5,800,000

9

## AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

5,800,000

10

## CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

☐

11

## PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

6.33%

12

## TYPE OF REPORTING PERSON

IA

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## NAME OF REPORTING PERSONS

1

Melvin Capital Master Fund Ltd

## CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

2

(a) ☐(b) ☐

## SEC USE ONLY

3

## CITIZENSHIP OR PLACE OF ORGANIZATION

4

Cayman Islands

## SOLE VOTING POWER

5

0

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON

6

## SHARED VOTING POWER

4,212,767

## SOLE DISPOSITIVE POWER

7

WITH

0

## SHARED DISPOSITIVE POWER

8

4,212,767

9

## AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

4,212,767

10

## CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

☐

11

## PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

4.6%

12

## TYPE OF REPORTING PERSON

CO

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**Item 1. (a) Name of Issuer**

Laureate Education, Inc. (the "Issuer")

**Item 1. (b) Address of Issuer's Principal Executive Offices**

650 South Exeter Street

Baltimore, MD 21202

**Item 2. (a, b, c) Names of Person Filing, Address of Principal Business Office, Citizenship:**

Melvin Capital Management LP: 527 Madison Avenue, 25th Floor, New York, NY 10022.

Melvin Capital Master Fund Ltd: 527 Madison Avenue, 25th Floor, New York, NY 10022.

**Item 2. (d) Title of Class of Securities**

Class A Common Stock, \$0.001 par value per share

**Item 2. (e) CUSIP No.:**

518613203

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**Item 3. If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:**

- (a) " Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);
- (b) " Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c) " Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);

- (d) " Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
- (e) ° An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
- (f) " An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
- (g) " A parent holding company or control person in accordance with §240.13d-1(b)(1)(ii)(G);
- (h) " A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) " A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) " A non-U.S. institution in accordance with §240.13d-1(b)(1)(ii)(J);

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#### **Item 4. Ownership**

Information with respect to Melvin Capital Management LP's (the "Firm") and Melvin Capital Master Fund Ltd's (the "Master Fund") ownership of the Common Stock as of December 31, 2018 is incorporated by reference to items (5) - (9) and (11) of the respective cover page of the Firm and the Master Fund.

#### **Item 5. Ownership of Five Percent or Less of a Class**

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [ ].

#### **Item 6. Ownership of More Than Five Percent on Behalf of Another Person**

As of December 31, 2018, the Firm may be deemed to beneficially own an aggregate of 5,800,000 shares of Common Stock of the Issuer. The number of shares reported above consists of (i) 4,212,767 shares of Common Stock held by the Master Fund and (ii) 1,587,233 shares of Common Stock held by Melvin Capital Onshore LP (the "Onshore Fund") and one or more managed accounts (the "Managed Accounts," and together with the Master Fund and the Onshore Fund, the "Melvin Funds and Accounts"). The Firm, as the investment manager to the Melvin Funds and Accounts, may be deemed to beneficially own the 5,800,000 shares of Common Stock held by the Melvin Funds and Accounts.

#### **Item 7. Identification and Classification of the Subsidiary which Acquired the Security Being Reported on by the Parent Holding Company or Control Person**

Not Applicable.

**Item 8. Identification and Classification of Members of the Group**

Not Applicable.

**Item 9. Notice of Dissolution of Group**

Not Applicable.

**Item 10. Certification**

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2019

**Melvin Capital Management LP**

By: */s/ Evan Cohen* Evan Cohen, Chief Compliance Officer

**Melvin Capital Master Fund Ltd**

By: Melvin Capital Management LP

By: */s/ Evan Cohen*  
Evan Cohen, Chief Compliance Officer

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Exhibit I

**JOINT FILING STATEMENT**

**PURSUANT TO RULE 13d-1(k)**

The undersigned acknowledge and agree that the foregoing statement on Schedule 13G/A, is filed on behalf of each of the undersigned and that all subsequent amendments to this statement on Schedule 13G/A, shall be filed on behalf of each of the undersigned without the necessity of filing additional joint acquisition statements. The undersigned acknowledge that each shall be responsible for the timely filing of such amendments, and for the completeness and accuracy of the information concerning him or it contained therein, but shall not be responsible for the completeness and accuracy of the information concerning the others, except to the extent that he or it knows or has reason to believe that such information is inaccurate.

Dated: February 14, 2019

**Melvin Capital Management LP**

By: */s/ Evan Cohen* Evan Cohen, Chief Compliance Officer

**Melvin Capital Master Fund Ltd**

By: Melvin Capital Management LP

By: */s/ Evan Cohen*  
Evan Cohen, Chief Compliance Officer