Edgar Filing: SEVCON, INC. - Form 8-K

SEVCON, INC. Form 8-K December 05, 2016
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 8-K
CURRENT REPORT  Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934
Date of Report (Date of earliest event reported): <b>December 5, 2016</b>
SEVCON, INC.
(Exact name of registrant as specified in its charter)
Delaware 001-9789 04-2985631 (State on all orders of Commission
(State or other jurisdiction of incorporation)  File (IRS Employer Identification No.) Number)
155 Northboro Road 01772
Southborough, MA (Address of principal executive offices) (zip code)
(508) 281-5510

(Registrant's telephone number, including area code)

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N/A
(Former name or former address, if changed since last report)
Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:
Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425) Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12) Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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### Item 1.01. Entry into a Material Definitive Agreement.

#### **Securities Purchase Agreement**

On December 5, 2016, Sevcon, Inc. (the "Company") entered into Amendment No. 1 to its Term Loan Agreement dated January 27, 2016 with Banca Monte dei Paschi di Siena S.p.A. The amendment modifies the definition of "Leverage Ratio" to include in the denominator any net cash proceeds received by the Company from the issuance and sale of equity securities during the prior 12-month period.

#### Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

Exhibit Number	Description
10.1	Amendment No. 1 dated December 5, 2016 to Term Loan Agreement dated January 27, 2016 between Sevcon, Inc. and Banca Monte dei Paschi di Siena S.p.A.

#### **SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

#### SEVCON, INC.

Dated: December 5, 2016 By:/s/ Raymond J. Thibault Jr.
Raymond J. Thibault Jr.
Assistant Treasurer

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## **EXHIBITS**

10.1 Amendment No. 1 dated December 5, 2016 to Term Loan Agreement dated January 27, 2016 between Sevcon, Inc. and Banca Monte dei Paschi di Siena S.p.A.