BLUE HOLDINGS, INC. Form 3 April 03, 2007 UNITED STATES SECURITIES AND EXCHANGE COMMISSION FORM 3 Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB 3235-0104 Number: January 31, Expires: 2005 Estimated average burden hours per response... 0.5

(Print or Type Responses)

1. Title (Instr. 4

| 1. Name and Address of Reporting Person <u>*</u> Drake Scott J | | | 2. Date of Event Requiring Statement (Month/Day/Year) | 3. Issuer Name and Ticker or Trading Symbol BLUE HOLDINGS, INC. [BLUE] | | | | |
|--|----------|-------|---|---|--|--|---------------------------|---|
| (Last) C/O BLUE H INC., 5804 AVENUE | EAST SLA | AUSON | 03/28/2007 | | 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer Other (give title below) (specify below) President of Sales & COO | | Owner ow) | 5. If Amendment, Date Original Filed(Month/Day/Year) 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person |
| COMMERCE, CA 90040 | | | | | | Form filed by More than One Reporting Person | | |
| (City) | (State) | (Zip) | Т | Table I - N | lon-Deriva | tive Securiti | es Be | neficially Owned |
| 1.Title of Securi (Instr. 4) | ty | | E | 2. Amount of Beneficially Instr. 4) | | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nat Owne (Instr. | * |
| Reminder: Report on a separate line for each class of securities benefit owned directly or indirectly. | | | ities benefici | ally | SEC 1473 (7-02 |) | | |
| | Persor | | pond to the col ained in this for | | | | | |

required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| e of Derivative Security 4) | Expiration Date | | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | | 4. Conversion or Exercise Price of | 5. Ownership Form of Derivative | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--------------------------------|---------------------|--------------------|--|------------------------|---|--|---|
| | Date Exercisable | Expiration Date | Title | Amount or Number of | Derivative Security | Security: Direct (D) | |

| Shares | or Indirect |
|--------|-------------------|
| | (I) (Instr. 5) |
| | (1130.5) |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--|---------------|-----------|--------------------------|-------|--|--|--|
| reporting of the Land, Land of | Director | 10% Owner | Officer | Other | | | |
| Drake Scott J C/O BLUE HOLDINGS, INC. 5804 EAST SLAUSON AVENUE COMMERCE, CA 90040 | Â | Â | President of Sales & COO | Â | | | |
| Signatures | | | | | | | |
| /s/ Scott Drake 04/03/20 | 07 | | | | | | |
| **Signature ofDateReporting Person | | | | | | | |
| Explanation of Responses: | | | | | | | |

No securities are beneficially owned

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.