

STERICYCLE INC  
Form 4  
May 11, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**WILKERSON L JOHN**

(Last) (First) (Middle)

**C/O GALEN PARTNERS, 680  
WASHINGTON BOULEVARD,  
11TH FLOOR**

(Street)

**STAMFORD, CT 06901**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**STERICYCLE INC [SRCL]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**05/07/2007**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/07/2007		S	18,404	(A) or (D) Price \$ 86.45	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Options (right to buy)	\$ 11.25	05/07/2007		M	1,000	05/11/2001 05/10/2010	Common Stock	1,000
Stock Options (right to buy)	\$ 22.51	05/07/2007		M	8,637	05/15/2002 05/15/2011	Common Stock	8,637
Stock Options (right to buy)	\$ 36.48	05/07/2007		M	2,481	05/15/2003 05/15/2012	Common Stock	2,481
Stock Options (right to buy)	\$ 41	05/07/2007		M	1,937	05/06/2004 05/06/2013	Common Stock	1,937
Stock Options (right to buy)	\$ 47.07	05/07/2007		M	1,454	05/11/2005 05/11/2014	Common Stock	1,454
Stock Options (right to buy)	\$ 48.01	05/07/2007		M	1,604	04/27/2006 04/27/2015	Common Stock	1,604
Stock Options (right to buy)	\$ 65.75	05/07/2007		M	1,291	05/03/2007 05/03/2016	Common Stock	1,291

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

WILKERSON L JOHN  
C/O GALEN PARTNERS  
680 WASHINGTON BOULEVARD, 11TH FLOOR  
STAMFORD, CT 06901

X

## Signatures

/s/ L. John  
Wilkerson

05/09/2007

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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