

AMERICAN TECHNICAL CERAMICS CORP

Form 4

September 26, 2007

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
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if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**OTT DAVID B**

(Last) (First) (Middle)

**C/O AMERICAN TECHNICAL  
CERAMICS CORP, 17 STEPAP PL**

(Street)

**HUNTINGTON  
STATION, NY 11746**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading  
Symbol  
**AMERICAN TECHNICAL  
CERAMICS CORP [amk]**3. Date of Earliest Transaction  
(Month/Day/Year)  
**09/25/2007**4. If Amendment, Date Original  
Filed(Month/Day/Year)5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify  
below) Vice President6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction(A) or Disposed of (D) Code (Instr. 8)	4. Securities Acquired (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock	09/25/2007		D <sup>(1)</sup>	7,000	D \$ 24.75	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form  
displays a currently valid OMB control  
number.**SEC 1474  
(9-02)**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Amount or Number of Shares (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options	\$ 6.4375	09/25/2007		D		7,500		(2)	12/06/2019	Common Stock	7,500
Options	\$ 2.35	09/25/2007		D		25,700		(3)	08/14/2012	Common Stock	25,700
Options	\$ 2.35	09/25/2007		D		4,000		(4)	08/14/2012	Common Stock	4,000

## Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
OTT DAVID B C/O AMERICAN TECHNICAL CERAMICS CORP 17 STEP AR PL HUNTINGTON STATION, NY 11746	Vice President

## Signatures

/S/DAVID OTT 09/26/2007  
 \*\*Signature of Date  
 Reporting Person

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The dispositions reported in this Form 4 were in connection with the merger of the issuer with Admiral Byrd Acquisition Sub, Inc., a wholly-owned subsidiary of AVX Corporation, pursuant to that certain Agreement and Plan of Merger, dated as of June 15, 2007, by and among the issuer, AVX Corporation and Admiral Byrd Acquisition Sub, Inc. (the "Merger"), in exchange for the right to receive a cash payment equal to \$24.75 per share.

(2) These options, which became fully vested on December 7, 2003 were converted in connection with the Merger in exchange for the right to receive a cash payment of \$137,343.75, representing the right to receive \$24.75 in cash less the applicable exercise price with respect to each share of common stock underlying such option.

(3) These options, which became fully vested on August 15, 2006 were converted in connection with the Merger in exchange for the right to receive a cash payment of \$575,680, representing the right to receive \$24.75 in cash less the applicable exercise price with respect to each share of common stock underlying such option.

(4) These options, which became fully vested on August 15, 2006 were converted in connection with the Merger in exchange for the right to receive a cash payment of \$89,600, representing the right to receive \$24.75 in cash less the applicable exercise price with respect to each share of common stock underlying such option.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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