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XCEL ENERGY INC

Form 4

December 31, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

- 1. Name and Address of Reporting Person
 - C. Coney Burgess
 - P. O. Box 9900

TX, Amarillo 79105

- Issuer Name and Ticker or Trading Symbol Xcel Energy Inc. (XEL)
- 3. IRS or Social Security Number of Reporting Person (Voluntary)
- 4. Statement for Month/Year 12/27/2002
- 5. If Amendment, Date of Original (Month/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) (X) Director () 10% Owner () Officer (give title below) () Other (specify below)
- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - (X) Form filed by One Reporting Person
 - () Form filed by More than One Reporting Person

	Table I Non-Derivative	Securities	Acquired,	Disposed	of,	or	Beneficially	Owned
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1. Title of Security			1.Securities Acquor or Disposed of Amount		Price	5.Amount of Securities Beneficially Owned at End of Month
Common				1 1		4952.887 1
Common	 			 		3494.8966 2

Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned

1.Title of Derivative	2.Con-	13.	4.	5.Numbe	r of De	6.Date Exer 7	.Title and Amount	8.F
Security	version	Trans	action	rivati	ve Secu	cisable and	of Underlying	of
	or Exer			rities	Acqui	Expiration	Securities	vat
	cise			red(A)	or Dis	Date(Month/		Sec
	Price of	1		posed	of(D)	Day/Year)		rit
	Deriva-			1		Date Expir		
	tive		1	1	A,	/ Exer- ation	Title and Number	
	Secu-		1	1	D	cisa- Date	of Shares	
	rity	Date	Code V	7 Amoun	t	ble		1

Phantom Stock Units | |12/27|A | |1741.67 | A | | |Common |1741.67|10.

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Explanation of Responses:

- 1. Includes 88.71 shares of stock acquired pursuant to investment of dividends.
- 2. Includes 62.55 shares of stock acquired pursuant to reinvestment of dividends.
- 3. Includes 190.35 shares of stock acquired pursuant to reinvestment of dividends.