RGC RESOURCES INC

Form 4 June 05, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

3235-0287

Expires:

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subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

if no longer

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

06/01/2006

Stock

1. Name and Address of Reporting Person * LAYMAN J ALLEN			suer Name and Ticker or Trading ol RESOURCES INC [RGCO]	5. Relationship of Reporting Person(s) to Issuer			
				(Check all applicable)			
(Last)	(First) (I	,	e of Earliest Transaction				
			h/Day/Year)	_X_ Director 10% Owner			
467 LAYMAN LANE			./2006	Officer (give title Other (specify below)			
	(Street)	4. If A	mendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Month/Day/Year)	Applicable Line)			
DALEVILLE, VA 24083			_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip) T	able I - Non-Derivative Securities A	Acquired, Disposed of, or Beneficially Owned			
1.Title of	2. Transaction Date	2A. Deemed	3. 4. Securities Acquire	d 5. Amount of 6. 7. Nature of			
Security	(Month/Day/Year)	Execution Date,	if Transaction(A) or Disposed of (I	O) Securities Ownership Indirect			
(Instr. 3)		any	Code (Instr. 3, 4 and 5)	Beneficially Form: Direct Beneficial			
		(Month/Day/Yea	r) (Instr. 8)	Owned (D) or Ownership			
				Following Indirect (I) (Instr. 4)			
			(A)	Reported (Instr. 4) Transaction(s)			
			or Code V Amount (D) Pr	(Instr. 3 and 4)			
Common	06/01/2006		Δ(1) /3.513 Δ \$	11 835 428 D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $A^{(1)}$

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

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D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

43.513 A

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	. Title of	2.	3. Transaction Date (Month/Day/Year)		4.	5.	6. Date Exerc		7. Title and	8. Price of	9. Nu Deriv
5	Derivative Security Instr. 3)	Conversion or Exercise Price of Derivative Security	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transacti Code (Instr. 8)	orNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	s I		Amount of Underlying Securities (Instr. 3 and 4	Derivative Security (Instr. 5)	Deriv Secur Bene Own Follo Repo Trans (Instr
					Code V		Date Exercisable	Expiration Date	Title Amour or Number of	er	

Reporting Owners

Reporting Owner Name / Address	Relationships					
•	Director	10% Owner	Officer	Other		
LAYMAN J ALLEN						
467 LAYMAN LANE	X					
DALEVILLE, VA 24083						

Signatures

J. Allen Layman by Howard T. Lyon, POA dated 03/25/02 06/05/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares purchased pursuant to the Restricted Stock Plan for Outside Directors of RGC Resources, Inc.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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