

HMN FINANCIAL INC  
Form 8-K  
March 19, 2012  
**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, DC 20549**

**FORM 8-K**

**CURRENT REPORT**

PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): **March 16, 2012**

**HMN Financial, Inc.**

(Exact name of registrant as specified in its charter)

<b>Delaware</b>	<b>0-24100</b>	<b>41-1777397</b>
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

**1016 Civic Center Drive Northwest**

**PO Box 6057**

<b>Rochester, Minnesota</b>	<b>55903-6057</b>
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code **(507) 535-1200**

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 8.01. Other Events**

On March 16, 2012, Home Federal Savings Bank (the “Bank”), a wholly-owned subsidiary of HMN Financial, Inc., completed the sale of substantially all of the assets associated with the Bank’s Toledo, Iowa branch (the “Branch”) to Pinnacle Bank of Marshalltown, Iowa (“Pinnacle”). In addition, Pinnacle assumed substantially all of the deposit liabilities of the Branch as part of this transaction.

**Item 9.01. Financial Statements and Exhibits**

(d) Exhibits

<u>Exhibit Number</u>	<u>Description</u>
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99.1	Press release, dated March 16, 2012, announcing the completion of the sale of the Branch
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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**HMN Financial, Inc.**

(Registrant)

Date: March 19, 2012 /s/ Jon Eberle

Jon Eberle

Senior Vice President,

Chief Financial Officer and

Treasurer

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**Index to Exhibits**

Exhibit No.      Description

Exhibit 99.1      Press release, dated March 16, 2012, announcing the completion of the sale of the Branch