

APTARGROUP INC
Form 8-K
April 15, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

April 15, 2011

Date of Report (Date of earliest event reported)

AptarGroup, Inc.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction of
incorporation)

1-11846
(Commission File Number)

36-3853103
(IRS Employer Identification No.)

475 West Terra Cotta Avenue, Suite E, Crystal Lake, Illinois 60014
(Address of principal executive offices)

Registrant's telephone number, including area code: 815-477-0424.

N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item
2.02 Results of Operations and Financial Condition.

As previously disclosed, AptarGroup (the "Company") implemented certain changes to its segment reporting structure beginning January 1, 2011. From 2006 through 2010, the Company had three reportable business segments: Beauty & Home, Closures and Pharma. Effective at the beginning of fiscal year 2011, AptarGroup's new organizational structure consists of three market-focused lines of business which are Beauty + Home, Pharma and Food + Beverage. This new structure is a strategic step to become more closely aligned with our customers and the markets in which they operate. Prior period information has been conformed to the new reporting structure and is furnished as Exhibit 99.1 hereto.

The most significant change relates to sales and income of dispensing closures to the personal care market that were included in the Closures segment in the past which are now included in the new Beauty + Home segment. To a lesser degree, sales of our products used with over-the-counter consumer healthcare products that were included in the old Beauty & Home and Closures segments are now included in the new Pharma segment. In addition, stock option expense and certain IT expenses that were included in Corporate and Other in the past are allocated to the new segments.

The information in this Item 2.02 of this Form 8-K and the Exhibit attached hereto shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, except as shall be expressly set forth by specific reference in such filing.

Item
9.01 Financial Statements and Exhibits.

(d) The following exhibit is being furnished with this Current Report on Form 8-K.

Exhibit
Number Description

99.1 Segment information for the years ended December 31, 2010 and December 31, 2009 and for the quarters ended March 31, 2010, June 30, 2010, September 30, 2010 and December 31, 2010.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

AptarGroup, Inc.

Date: April 15, 2011

By: /s/ Robert W. Kuhn
Robert W. Kuhn
Executive Vice President and Chief Financial Officer

Exhibit Index

99.1 Segment information for the years ended December 31, 2010 and December 31, 2009 and for the quarters ended March 31, 2010, June 30, 2010, September 30, 2010 and December 31, 2010.

e="2" face="Times New Roman" style="font-size:10.0pt;">

4

Citizenship or Place of Organization
New York

Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With

5

Sole Voting Power
6,545,908(1)

6

Shared Voting Power
0

7

Sole Dispositive Power
183,333(1)

8

Shared Dispositive Power
6,362,575

9

Aggregate Amount Beneficially Owned by Each Reporting Person
6,545,908 (1)

10

Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
Excludes 99,352,761 shares of common stock and shares of common stock subject to warrants and options owned by various investment advisory clients of Kennerman Associates, Inc. d/b/a Kershner Grosso & Co.

11

Percent of Class Represented by Amount in Row (9)
2.2%(1)(2)

12

Type of Reporting Person (See Instructions)
IA

(1) Includes 183,333 shares subject to warrants exercisable within 60 days of December 31, 2008.

(2) Based on 293,348,473 shares of common stock of the Issuer issued and outstanding as of November 12, 2009, as reported by the Issuer in its Quarterly Report on Form 10-Q for the quarter ended September 30, 2009.

Item 1.

- (a) Name of Issuer:
International Isotopes, Inc.
- (b) Address of Issuer's Principal Executive Offices:
4137 Commerce Circle, Idaho Falls, Idaho, 83401

Item 2.

- (a) Name of Person Filing:
See Item 1 of each cover page.
- (b) Address of Principal Business Office or, if none, Residence:
480 Broadway, Suite 310, Saratoga Springs, New York 12866
- (c) Citizenship:
See Item 4 of each cover page.
- (d) Title of Class of Securities:
Common Stock, \$.01 par value
- (e) CUSIP Number:
45972C102

Item 3.

If this statement is filed pursuant to rule 13d-1(b), or 13d-2(b) or (c), check whether the person filing is a:

- (a) Broker or dealer registered under section 15 of the Exchange Act.
- (b) Bank as defined in section 3(a)(6) of the Exchange Act.
- (c) Insurance company as defined in section 3(a)(19) of the Exchange Act.
- (d) Investment company registered under section 8 of the Investment Company Act.
- (e) An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);
- (f) An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);
- (g) A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G);
- (h) A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;
- (i) A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act;
- (j) A non-U.S. institution in accordance with Rule 13d-1(b)(1)(ii)(J);
Group, in accordance with Rule 13d-1(b)(1)(ii)(K). If filing as a non-U.S. institution in accordance with
- (k) Rule 13d-1(b)(1)(ii)(J), please specify the type of institution: _____

Item 4. Ownership.

(a) Amount beneficially owned:

As of December 31, 2009, Kennerman Associates, Inc. d/b/a Kershner Grosso & Co. had beneficial ownership of 96,630,892 shares of common stock, \$.01 par value ("Shares") of International Isotopes, Inc. (the "Issuer"), warrants to purchase 6,084,444 shares of common stock that were exercisable within 60 days of December 31, 2009 ("Warrants"), and vested options to purchase 3,000,000 shares of common stock that were exercisable within 60 days of December 31, 2009 ("Options"), acquired for the accounts of certain of its investment advisor clients. Christopher Grosso is a principal of Kennerman Associates, Inc., and may be deemed to have beneficial ownership of the Shares, Warrants and Options beneficially owned by Kennerman Associates, Inc. Thomas Kershner is the President of Kennerman Associates, Inc., and may be deemed to have beneficial ownership of the Shares, Warrants and Options beneficially owned by Kennerman Associates, Inc.

The filing of this report shall not be construed as an admission that either Christopher Grosso or Thomas Kershner is, for purposes of Section 13(d) or 13(g) of the Act or for any other purposes, the beneficial owner of the Shares, Options or Warrants. Christopher Grosso disclaims beneficial ownership of 95,196,240 Shares, Options and Warrants covered by this Schedule 13G. Thomas Kershner disclaims beneficial ownership of 99,352,761 Shares, Options and Warrants covered by this Schedule 13G.

(b) Percent of class:

See Item 11 of each cover page.

(c) Number of shares as to which such person has:

(i) Sole power to vote or to direct the vote:

See Item 5 of each cover page.

(ii) Shared power to vote or to direct the vote:

See Item 6 of each cover page.

(iii) Sole power to dispose or to direct the disposition of the shares:

See Item 7 of each cover page.

(iv) Shared power to dispose of or to direct the disposition of:

See Item 8 of each cover page.

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following:

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

See Item 4(a) above.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company.

Not applicable.

Item 8. Identification and Classification of Members of the Group.

Not applicable.

Item 9. Notice of Dissolution of Group.

Not applicable.

Item 10. Certifications.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Kennerman Associates, Inc. d/b/a Kershner Grosso & Co.

February 16, 2010
(Date)

/s/ Thomas Kershner
(Signature)

President
(Title)

Christopher Grosso

February 16, 2010
(Date)

/s/ Christopher Grosso
(Signature)

N/A
(Title)

Thomas Kershner

February 16, 2010
(Date)

/s/ Thomas Kershner
(Signature)

N/A
(Title)

The original statement shall be signed by each person on whose behalf the statement is filed or his authorized representative. If the statement is signed on behalf of a person by his authorized representative (other than an executive officer or general partner of this filing person), evidence of the representative's authority to sign on behalf of such person shall be filed with the statement; provided, however, that a power of attorney for this purpose which is already on file with the Commission may be incorporated by reference. The name and any title of each person who signs the statement shall be typed or printed beneath his signature.

ATTENTION:

Intentional misstatements or omissions of fact constitute Federal Criminal Violations (See 18 U.S.C. 1001).

