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ITEM 7.01 REGULATION FD RELEASE

On October 15, 2007 we issued a press release reporting our decision to redeem the outstanding debentures of our subsidiary, NCRIC Corporation (formerly NCRIC Group, Inc.), on December 4, 2007. We will fund the redemption with approximately \$16 million of our outstanding authorization to repurchase shares or debt securities.

Item 9.01 Financial Statements and Exhibits

- 99.1 Press release reporting our decision to redeem the outstanding debentures of its subsidiary, NCRIC Corporation.

The information we are furnishing under Items 7.01 of this Report shall not be deemed to be "filed" for the purposes of Section 18 of the Securities and Exchange Act of 1934 (the "Exchange Act") as amended, or otherwise subject to the liability of that section, nor shall such information be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, regardless of the general incorporation language of such filing, except as shall be expressly set forth by specific reference in such filing.

SIGNATURE

Pursuant to the requirements of the Securities Exchange act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: October 15, 2007

PROASSURANCE CORPORATION

By: /s/ Frank B. O'Neil

Frank B. O'Neil
Senior Vice President