

Edgar Filing: CADENCE FINANCIAL CORP - Form 8-K

On August 4, 2006, Cadence Financial Corporation (the "Company") issued a press release announcing the resignation of David K. George from Seasons Bancshares, Inc. ("Seasons"), effective July 31, 2006. Mr. George's duties have been assumed by Seasons' Chief Executive Officer, William L. (Bill) Sutton. Mr. Sutton is a veteran banker with over 35 years of community banking experience. Prior to relocating to Georgia, Mr. Sutton lived in Florida where, in addition to his executive leadership positions with various banks, he served as President of the Florida Bankers Association and as Florida's Secretary of Commerce.

Mr. George's employment with Seasons was a condition to the Agreement and Plan of Merger dated March 21, 2006 by and between the Company and Seasons. The Company intends to pursue the proposed merger; however, the Company has not waived such condition or any other condition that may be affected by Mr. George's departure. Mr. George is subject to a one year non-compete and Seasons plans on hiring an appropriate replacement in consultation with Cadence. The closing of the transaction is subject to other customary closing conditions, including obtaining approvals from the Federal Reserve, the Comptroller of the Currency, the Georgia Department of Banking and Finance, the Federal Deposit Insurance Corporation and the Seasons' shareholders. A copy of the Company's press release is attached hereto as Exhibit 99.1.

This Form 8-K contains statements that are forward-looking as defined within the Private Securities Litigation Reform Act of 1995. These forward-looking statements are provided to assist in the understanding of anticipated future financial results. However, such forward-looking statements involve risks and uncertainties (including uncertainties relating to interest rates, uncertainties and difficulties associated with closing the pending Seasons transaction, management and operation of acquired operations, and general market risks) that may cause actual results to differ materially from those in such statements.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

Exhibit No. -----	Description -----
Exhibit 99.1	Press Release dated August 4, 2006.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CADENCE FINANCIAL CORPORATION
(Registrant)

Dated: August 4, 2006

By: /s/ Richard T. Haston

Name: Richard T. Haston

Title: Executive Vice President; Chief Financial Officer; Treasurer

INDEX TO EXHIBITS

Edgar Filing: CADENCE FINANCIAL CORP - Form 8-K

Exhibit No.	Description
-----	-----
Exhibit 99.1	Press Release dated August 4, 2006.