RYAN WILLIAM J

Form 4

January 30, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * RYAN WILLIAM J

(Zip)

(Last) (First) (Middle)

(Street)

(State)

120 MONUMENT CIRCLE

INDIANAPOLIS, IN 46204

(City)

2. Issuer Name and Ticker or Trading Symbol

WELLPOINT INC [WLP]

3. Date of Earliest Transaction

(Month/Day/Year) 01/26/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

_X__ Director 10% Owner Other (specify Officer (give title below)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

		Tabl	e I - Moll-D	envanve s	occui i	nes Acqu	in cu, Disposcu oi	, or beneficial	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	or(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	01/26/2007		M	30,000	A	\$ 35.93	33,430	D	
Common Stock	01/26/2007		S	800	D	\$ 76.06	32,630	D	
Common Stock	01/26/2007		S	2,200	D	\$ 76.05	30,430	D	
Common Stock	01/26/2007		S	2,000	D	\$ 76.04	28,430	D	
Common Stock	01/26/2007		S	400	D	\$ 76.03	28,030	D	
	01/29/2007		S	1,600	D		26,430	D	

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Common Stock					\$ 76.02				
Common Stock	01/26/2007	S	9,700	D	\$ 76	16,730	D		
Common Stock	01/26/2007	S	13,300	D	\$ 75.98	3,430	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	ransactionDerivative ode Securities		ative Expiration Date ties (Month/Day/Year) red (A) posed of 3, 4,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		(
				Code V	(A) ((D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (Right to Buy)	\$ 35.93	01/26/2007		M	30,	,000	<u>(1)</u>	05/03/2012	Common Stock	30,000	

Reporting Owners

Reporting Owner Name / Address	Relationships							
1	Director	10% Owner	Officer	Other				
RYAN WILLIAM J 120 MONUMENT CIRCLE INDIANAPOLIS, IN 46204	X							
Signatures								

Signatures

Nancy Purcell,
Attorney-in-fact

**Signature of Reporting Person

Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options exercised vested in three installments of 10,000 each on 5/3/03, 5/3/04 and 11/30/04.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.