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WELLPOINT INC										
Form 4										
May 12, 2005										
FORM 4						~~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~		PPROVAL		
UNII	ED STATES		RITIES A ashington			GE COMMISSIO	N OMB Number:	3235-0287		
Check this box if no longer subject to Section 16. Form 4 or					OWNERSHIP OI	WNERSHIP OF WNERSHIP OF Expires: 200 Estimated average burden hours per response 0				
obligations	17(a) of the	Public U		lding Co	ompany A	hange Act of 1934 Act of 1935 or Section of 1940	,			
(Print or Type Responses)										
1. Name and Address of Repor SCHAEFFER LEONAR	2. Issuer Name and Ticker or Trading Symbol			5. Relationship Issuer	5. Relationship of Reporting Person(s) to Issuer					
	WELLPOINT INC [WLP]			(Ch	(Check all applicable)					
(Last) (First)	(Middle)	3. Date of Earliest Transaction			(en	eek an applicati	()			
120 MONUMENT CIRC	(Month/Day/Year) 05/10/2005			X Director Officer (gi below)	Officer (give title Other (specify					
			4. If Amendment, Date Original Filed(Month/Day/Year)			Applicable Line) _X_ Form filed b Form filed by	_X_ Form filed by One Reporting Person Form filed by More than One Reporting			
						Person				
(City) (State)	(Zip)	Tal	ole I - Non-	Derivativ	e Securitie	es Acquired, Disposed	of, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)2. Transaction I (Month/Day/Ye)		Date, if	3. Transactic Code (Instr. 8)	Dispose (Instr. 3	(A) or d of (D) , 4 and 5) (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) . (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amoun	t (D) Pr	ice				
Reminder: Report on a separate	e line for each c	lass of sec	urities bene	-						
				info requ	rmation c lired to re lays a cu	respond to the colle ontained in this forr spond unless the fo rrently valid OMB co	n are not orm	SEC 1474 (9-02)		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. Pric
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securities	Deriva
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	Securi
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired			(Instr.

	Derivative Security				(A) or Disposed (D) (Instr. 3, and 5)						
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock Units <u>(1)</u>	\$ 0 <u>(2)</u>	05/10/2005	А		1,846		(3)	(3)	Common Stock	1,846	\$ 13

Reporting Owners

Reporting Owner Name / Address				
	Director	10% Owner	Officer	Other
SCHAEFFER LEONARD D 120 MONUMENT CIRCLE INDIANAPOLIS, IN 46204	Х			
Signatures				

Nancy Purcell,	
Attorney-in-fact	05/12/2005
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The phantom stock units were accrued under the WellPoint, Inc. ("Company") Board of Directors Deferred Compensation Plan ("the Plan").
- (2) The Conversion or Exercise Price of the Derivative Security is 1-for-1.
- The phantom stock units shall be payable in Company common stock upon the first to occur of (a) five years from the date of grant or (b)(3) the date the Reporting Person ceases to be a member of the Registrant's board of directors; unless a later date is designated in the Reporting Person's election made under the Plan in accordance with the terms of the Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.