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WELLPOIN Form 4 March 04, 2									
FORM	ЛЛ							OMB AF	PPROVAL
	UNITED	STATES SECU W				NGE CO	OMMISSION	OMB Number:	3235-0287
Check tl if no lon subject t Section Form 4 Form 5 obligatio may cor <i>See</i> Instr 1(b).	nger to 16. or Dins ttinue. Section 170	rsuant to Section (a) of the Public 1	Washington, D.C. 20549 F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Section 16(a) of the Securities Exchange Act of 1934, Public Utility Holding Company Act of 1935 or Section of the Investment Company Act of 1940						January 31, 2005 Iverage rs per 0.5
(Print or Type	Responses)								
	Address of Reporting ER LEONARD I	Symbol	ier Name an LPOINT II			0	5. Relationship of ssuer		
(Last)	(First) (Middle) 3. Date	of Earliest T	ransaction	-		(Check	all applicable)
120 MONU		(Month/Day/Year) 03/02/2005				_X_ Director10% Owner Officer (give titleOther (specify below) below)			
	(Street)		nendment, D Ionth/Day/Yea	-	.1	L.	6. Individual or Joi Applicable Line) _X_ Form filed by O	ne Reporting Pe	rson
INDIANA	POLIS, IN 46204					i	Form filed by M Person	ore than One Re	porting
(City)	(State)	(Zip) Ta	ble I - Non-	Derivative	Secur	ities Acqu	ired, Disposed of,	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	 2A. Deemed Execution Date, if any (Month/Day/Year) 	Code (Instr. 8)	omr Dispos (Instr. 3, 4	ed of (4 and 5 (A) or	5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/02/2005		S S	Amount 18,300	(D) D	Price \$ 122.5	1,227,924	D	
Common Stock	03/02/2005		S	1,200	D	\$ 122.51	1,226,724	D	
Common Stock	03/02/2005		S	1,000	D	\$ 122.52	1,225,724	D	
Common Stock	03/02/2005		S	3,000	D	\$ 122.53	1,222,724	D	
Common Stock	03/02/2005		S	1,200	D	\$ 122.54	1,221,524	D	
	03/02/2005		S	72,600	D		1,148,924	D	

C					¢		
Common Stock					\$ 122.55		
Common Stock	03/02/2005	S	3,000	D	\$ 122.57	1,145,924	D
Common Stock	03/02/2005	S	300	D	\$ 122.58	1,145,624	D
Common Stock	03/02/2005	S	2,100	D	\$ 122.59	1,143,524	D
Common Stock	03/02/2005	S	2,400	D	\$ 122.6	1,141,124	D
Common Stock	03/02/2005	S	1,500	D	\$ 122.61	1,139,624	D
Common Stock	03/02/2005	S	100	D	\$ 122.62	1,139,524	D
Common Stock	03/02/2005	S	4,200	D	\$ 122.63	1,135,324	D
Common Stock	03/02/2005	S	2,500	D	\$ 122.64	1,132,824	D
Common Stock	03/02/2005	S	2,500	D	\$ 122.65	1,130,324	D
Common Stock	03/02/2005	S	3,500	D	\$ 122.66	1,126,824	D
Common Stock	03/02/2005	S	800	D	\$ 122.67	1,126,024	D
Common Stock	03/02/2005	S	1,400	D	\$ 122.68	1,124,624	D
Common Stock	03/02/2005	S	6,900	D	\$ 122.7	1,117,724	D
Common Stock	03/02/2005	S	800	D	\$ 122.71	1,116,924	D
Common Stock	03/02/2005	S	20,200	D	\$ 122.72	1,096,724	D
Common Stock	03/02/2005	S	2,700	D	\$ 122.73	1,094,024	D
Common Stock	03/02/2005	S	9,600	D	\$ 122.74	1,084,424	D
Common Stock	03/02/2005	S	33,100	D	\$ 122.75	1,051,324	D
Common Stock	03/02/2005	S	1,800	D	\$ 122.76	1,049,524	D
	03/02/2005	S	600	D		1,048,924	D

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Common Stock					\$ 122.78	
Common Stock	03/02/2005	S	1,200	D	\$ 122.79 1,047,724	D
Common Stock	03/02/2005	S	4,100	D	\$ 122.8 1,043,624	D
Common Stock	03/02/2005	S	1,800	D	\$ 122.81 1,041,824	D
Common Stock	03/02/2005	S	800	D	\$	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address				
	Director	10% Owner	Officer	Other
SCHAEFFER LEONARD D 120 MONUMENT CIRCLE INDIANAPOLIS, IN 46204	Х			
Signatures				
Nancy Purcell, Attorney-in-fact	03/0	4/2005		

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

Form 2 of 4 being filed for the reporting person on the same day.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.