WELLPOINT INC

Form 4

February 14, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

burden hours per

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * HERMAN JOAN E

(First)

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol WELLPOINT INC [WLP]

(Check all applicable)

(Middle)

3. Date of Earliest Transaction

(Last)

(Month/Day/Year)

Director X_ Officer (give title

10% Owner _ Other (specify

120 MONUMENT CIRCLE

02/10/2005

below) below)

EVP

(Street)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person

Filed(Month/Day/Year)

Form filed by More than One Reporting

Person

INDIANAPOLIS, IN 46204

(City)	(State)	(Zip) Ta	ble I - Non	-Derivative	Secur	ities Acqui	red, Disposed of	f, or Benefici	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities of Dispose (Instr. 3, 4	d of (D))	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	
Common Stock	02/10/2005		M	1,362	A	\$ 49.04	29,061	D	
Common Stock	02/10/2005		S	1,362	D	\$ 121.53	27,699	D	
Common Stock	02/10/2005		M	2,140	A	\$ 49.04	29,839	D	
Common Stock	02/10/2005		S	2,140	D	\$ 121.53	27,699	D	
Common Stock	02/10/2005		M	117,872	A	\$ 51.21	145,571	D	

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Common Stock	02/10/2005	S	117,872	D	\$ 121.53	27,699	D	
Common Stock	02/10/2005	M	22,734	A	\$ 55.1	50,433	D	
Common Stock	02/10/2005	S	22,734	D	\$ 121.53	27,699	D	
Common Stock	02/10/2005	M	1,822	A	\$ 54.85	29,521	D	
Common Stock	02/10/2005	S	1,822	D	\$ 121.53	27,699	D	
Common Stock	02/10/2005	M	17,711	A	\$ 54.85	45,410	D	
Common Stock	02/10/2005	S	17,711	D	\$ 121.53	27,699	D	
Common Stock	02/10/2005	M	11,252	A	\$ 47.54	38,951	D	
Common Stock	02/10/2005	S	11,252	D	\$ 121.53	27,699	D	
Common Stock	02/10/2005	M	2,036	A	\$ 49.04	29,735	D	
Common Stock	02/10/2005	S	2,036	D	\$ 121.53	27,699	D	
Common Stock						46,339	I	The Herman-Rasiej Family Trust Account

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Der Sec	Fitle of rivative curity str. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	Securiti Acquire	es ed (A) or ed of (D)	Expiration Da	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun Numbe Shares	

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Employed Stock Option (right to buy)	\$ 49.04	02/10/2005	М	1,362	03/01/2002	06/03/2008	Common Stock	1,36
Employed Stock Option (right to buy)	\$ 49.04	02/10/2005	М	2,140	03/01/2002	06/03/2008	Common Stock	2,14
Employed Stock Option (right to buy)	\$ 51.21	02/10/2005	М	117,872	02/07/2002	02/06/2012	Common Stock	117,8
Employed Stock Option (right to buy)	\$ 55.1	02/10/2005	М	22,734	02/05/2003	02/04/2013	Common Stock	22,73
Employed Stock Option (right to buy)	\$ 54.85	02/10/2005	М	1,822	03/01/2003	02/10/2010	Common Stock	1,82
Employed Stock Option (right to buy)	\$ 54.85	02/10/2005	М	17,711	03/01/2003	01/31/2011	Common Stock	17,71
Employed Stock Option (rght to buy)	\$ 47.54	02/10/2005	М	11,252	12/01/2001	06/04/2008	Common Stock	11,25
Employed Stock Option (right to buy)	\$ 49.04	02/10/2005	М	2,036	03/01/2002	02/10/2009	Common Stock	2,03

Reporting Owners

Reporting Owner Name / Address	Kelationships						
	Director	10% Owner	Officer	Other			

Reporting Owners 3

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HERMAN JOAN E 120 MONUMENT CIRCLE INDIANAPOLIS, IN 46204

EVP

Signatures

Nancy Purcell, Attorney-in-fact

02/14/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4