

BAKER LENOX D JR MD
 Form 4
 December 16, 2004

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person _ BAKER LENOX D JR MD (Last) (First) (Middle) 120 MONUMENT CIRCLE (Street) INDIANAPOLIS, IN 46204 (City) (State) (Zip)			2. Issuer Name and Ticker or Trading Symbol WELLPOINT INC [WLP] 3. Date of Earliest Transaction (Month/Day/Year) 12/14/2004 4. If Amendment, Date Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Code	V	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	12/14/2004		M		7,586	A	\$ 20.43	44,815	D	
Common Stock	12/14/2004		S		3,748	D	\$ 115.81	41,067	D	
Common Stock	12/14/2004		M		7,586	A	\$ 25.46	48,653	D	
Common Stock	12/14/2004		S		3,748	D	\$ 115.81	44,905	D	
Common Stock	12/14/2004		M		7,586	A	\$ 37.44	52,491	D	
	12/14/2004		S		3,748	D		48,743	D	

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Common Stock					\$	115.81	
Common Stock	12/14/2004		M	7,586	A	\$ 52.51	56,329 D
Common Stock	12/14/2004		S	3,751	D	\$ 115.81	52,578 D
Common Stock	12/14/2004		G V	10,684	D	\$ 0	41,894 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8.	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 20.43	12/14/2004		M	7,586	04/28/2000	04/28/2009	Common Stock	7,586
Stock Option (right to buy)	\$ 25.46	12/14/2004		M	7,586	04/26/2001	04/26/2010	Common Stock	7,586
Stock Option (right to buy)	\$ 37.44	12/14/2004		M	7,586	04/25/2002	04/25/2011	Common Stock	7,586
Stock Option (right to buy)	\$ 52.51	12/14/2004		M	7,586	04/24/2003	04/24/2012	Common Stock	7,586

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BAKER LENOX D JR MD 120 MONUMENT CIRCLE INDIANAPOLIS, IN 46204		X		

Signatures

Nancy Purcell, Attorney-in-fact	12/16/2004
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**Signature of Reporting Person	Date
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Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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