WELLPOINT INC

Form 4

December 07, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response...

Estimated average

See Instruction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person 2. Issuer Name and Ticker or Trading
KAPUSTAY REBECCA A
Symbol
WELLPOINT INC [WLP]

(Middle)

5. Relationship of Reporting Person(s) to Issuer

120 MONUMENT CIRCLE

(First)

(Street)

3. Date of Earliest Transaction

(Month/Day/Year) 12/03/2004

(Check all applicable)

Director _____ 10% Owner

X Officer (give title ____ Other (specify below) EVP

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person ____ Form filed by More than One Reporting

Person

INDIANAPOLIS, IN 46204

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities Acquired (A) our Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
_			Code V	Amount	or (D)	Price	(Instr. 3 and 4)	· · · ·			
Common Stock							208,579	D			
Common Stock	12/03/2004		M	10,533	A	\$ 27.57	17,669	I	By husband		
Common Stock	12/03/2004		M	5,002	A	\$ 49.04	22,671	I	By husband		
Common Stock	12/03/2004		M	12,065	A	\$ 49.04	34,736	I	By husband		
Common Stock	12/03/2004		M	280	A	\$ 49.04	35,016	I	By husband		

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Common Stock	12/03/2004	M	4,417	A	\$ 22.63	39,433	I	By husband
Common Stock	12/03/2004	M	7,252	A	\$ 27.57	46,685	I	By husband
Common Stock	12/03/2004	S	10,533	D	\$ 106.77	36,152	I	By husband
Common Stock	12/03/2004	S	5,002	D	\$ 106.77	31,150	I	By husband
Common Stock	12/03/2004	S	12,065	D	\$ 106.77	19,085	I	By husband
Common Stock	12/03/2004	S	280	D	\$ 106.77	18,805	I	By husband
Common Stock	12/03/2004	S	4,417	D	\$ 106.77	14,388	I	By husband
Common Stock	12/03/2004	S	7,252	D	\$ 106.77	7,136	I	By husband
Common Stock						40	I	401(k)
Common Stock						132	I	IRA
Common Stock						111,810	I	Rebecca A. Kapustay 1999 Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. Number of ciorDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		Underlyin	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code \	and 5) 7 (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

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Employee Stock Option (right to buy)	\$ 27.57	12/03/2004	M	10,533	02/11/2001	02/10/2010	Common Stock	10,533
Employee Stock Option (right to buy)	\$ 49.04	12/03/2004	M	5,002	03/01/2003	02/11/2010	Common Stock	5,002
Employee Stock Option (right to buy)	\$ 49.04	12/03/2004	M	12,065	03/01/2003	02/12/2008	Common Stock	12,065
Employee Stock Option (right to buy)	\$ 49.04	12/03/2004	M	280	03/01/2003	01/01/2005	Common Stock	280
Employee Stock Option (right to buy)	\$ 22.63	12/03/2004	M	4,417	02/12/1999	02/11/2008	Common Stock	4,417
Employee Stock Option (right to buy)	\$ 27.57	12/03/2004	M	7,252	02/11/2001	02/10/2010	Common Stock	7,252

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
KAPUSTAY REBECCA A 120 MONUMENT CIRCLE INDIANAPOLIS, IN 46204			EVP					

Signatures

Nancy Purcell,
Attorney-in-fact 12/07/2004

**Signature of Reporting Person Date

Reporting Owners 3

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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