

TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD

Form 6-K

June 10, 2008

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1934 Act Registration No. 1-14700
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549
FORM 6-K
REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF
THE SECURITIES EXCHANGE ACT OF 1934
For the month of June 2008
Taiwan Semiconductor Manufacturing Company Ltd.
(Translation of Registrant's Name Into English)
No. 8, Li-Hsin Rd. 6,
Hsinchu Science Park,
Taiwan
(Address of Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes No

(If "Yes" is marked, indicated below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82: _____.)

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TSMC May 2008 Sales Report

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Taiwan Semiconductor Manufacturing Company Limited
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This is to report the changes or status of 1) sales volume, 2) funds lent to other parties, 3) endorsements and guarantees, and 4) financial derivative transactions for the period of May 2008.

1) Sales volume (in NT\$ thousand)

| <i>Period</i> | <i>Items</i> | <i>2008</i> | <i>2007</i> |
|-----------------|------------------|--------------------|--------------------|
| <i>May</i> | <i>Net sales</i> | <i>28,990,351</i> | <i>25,093,483</i> |
| <i>Jan.-May</i> | <i>Net sales</i> | <i>142,314,084</i> | <i>110,952,781</i> |

2) Funds lent to other parties (in NT\$ thousand)

| <i>Period</i> | <i>Limit of lending</i> | <i>May</i> | <i>Bal. as of period end</i> |
|----------------------------|-------------------------|------------|------------------------------|
| <i>TSMC</i> | <i>101,858,739</i> | | |
| <i>TSMC's subsidiaries</i> | <i>30,047,071</i> | | |

* *The deviation was due to the fluctuation in currency exchange rate.*

3) Endorsements and guarantees (in NT\$ thousand)

| <i>Period</i> | <i>Limit of endorsements</i> | <i>May</i> | <i>Bal. as of period end</i> |
|--|------------------------------|------------|------------------------------|
| <i>TSMC</i> | <i>127,323,424</i> | | |
| <i>TSMC's subsidiaries</i> | <i>N/A</i> | | |
| <i>TSMC endorses for subsidiaries</i> | | | |
| <i>TSMC's subsidiaries endorse for TSMC</i> | | | |
| <i>TSMC endorses for PRC companies</i> | | | |
| <i>TSMC's subsidiaries endorse for PRC companies</i> | | | |

* *The deviation was due to the fluctuation in currency exchange rate.*

4) Financial derivative transactions (in NT\$ thousand)

TSMC

Hedging purpose (for assets / liabilities denominated in foreign currencies)

| <i>Period</i> | <i>Forward</i> | <i>Swap</i> | <i>Others</i> | |
|---------------------------------|------------------------|------------------|-------------------|------------------|
| | | | <i>Buy put</i> | <i>Sell call</i> |
| <i>Margin Payment</i> | | | | |
| <i>Premium Income (Expense)</i> | | | | |
| <i>Outstanding Contracts</i> | <i>Notional Amount</i> | <i>3,645,050</i> | <i>29,916,803</i> | |

| | | | |
|--------------------------|---|-----------|-------------|
| | <i>Mark to Market Profit/Loss</i> | (42,513) | 238,766 |
| <i>Expired Contracts</i> | <i>Notional Amount</i> | 7,467,691 | 163,376,734 |
| | <i>Realized Profit/Loss</i> | (99,275) | 1,456,215 |

TSMC's subsidiaries

Hedging purpose (for assets / liabilities denominated in foreign currencies)

| | | <i>Forward</i> | <i>Swap</i> | <i>Others</i> | |
|--|---------------------------------------|----------------|-------------|--------------------|----------------------|
| | | | | <i>Buy put</i> | <i>Sell call</i> |
| <i>Margin Payment Premium Income (Expense)</i> | | | | | |
| <i>Outstanding Contracts</i> | <i>Notional Amount</i> | 1,005,027 | | | |
| | <i>Mark to Market Profit/Loss</i> | 6,706 | | | |
| <i>Expired Contracts</i> | <i>Notional Amount</i> | 1,231,146 | | | |
| | <i>Realized Profit/Loss</i> | 342 | | | |

Table of Contents**TSMC May 2008 Sales Report**

Hsinchu, Taiwan, R.O.C. June 10, 2008 TSMC (TAIEX: 2330, NYSE: TSM) today announced its net sales for May 2008: on an unconsolidated basis, sales were NT\$28,990 million, an increase of 3.2 percent over April 2008 and an increase of 15.5 percent over May 2007. Revenues for January through May 2008 totaled NT\$142,314 million, an increase of 28.3 percent compared to the same period in 2007.

On a consolidated basis, net sales for May 2008 were NT\$29,801 million, an increase of 3.3 percent over April 2008 and an increase of 15.9 percent over May 2007. Revenues for January through May 2008 totaled NT\$146,144 million, an increase of 28.5 percent compared to the same period in 2007.

TSMC Sales Report (Unconsolidated):

(Unit: NT\$ million)

| | 2008* | 2007 | Increase (Decrease) % |
|---------------------|---------|---------|--------------------------|
| Net Sales | | | |
| May | 28,990 | 25,093 | 15.5 |
| January through May | 142,314 | 110,953 | 28.3 |

* Year 2008
figures have not
been audited.

TSMC Sales Report (Consolidated):

(Unit: NT\$ million)

| | 2008* | 2007 | Increase (Decrease) % |
|---------------------|---------|---------|--------------------------|
| Net Sales | | | |
| May | 29,801 | 25,712 | 15.9 |
| January through May | 146,144 | 113,703 | 28.5 |

* Year 2008
figures have not
been audited.

TSMC Spokesperson TSMC Acting Spokesperson: For Further Information:

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Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Taiwan Semiconductor Manufacturing
Company Ltd.

Date: June 10, 2008

By /s/ Lora Ho
Lora Ho
Vice President & Chief Financial
Officer