

ICICI BANK LTD  
Form SC 13G/A  
February 11, 2008

**Table of Contents**

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
SCHEDULE 13G/A  
(RULE 13d-102)  
INFORMATION TO BE INCLUDED IN STATEMENTS FILED  
PURSUANT TO RULES 13d-1(b), (c) AND (d) AND  
AMENDMENTS THERETO FILED PURSUANT TO 13d-2  
(Amendment No. 3)<sup>1</sup>  
ICICI BANK LIMITED**

(Name of Issuer)  
**EQUITY SHARES, PAR VALUE RS. 10**

(Title of Class of Securities)  
**INE090A01013<sup>3</sup>**

(CUSIP Number)  
**December 31, 2007**

(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (the Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

- <sup>1</sup> This Amendment No. 3 amends and supplements the Schedule 13G filed with the Securities and Exchange Commission (the SEC) on December 31, 2003 and last amended on February 14, 2005 (the Prior Amendment) by Temasek Holdings (Private) Limited, Fullerton Management Private Limited, Asia Financial Holdings Private Limited and Allamanda Investments Private Limited relating to the ownership of equity shares of ICICI Bank Limited. The Prior Amendment was Amendment No. 2 but was inadvertently erroneously identified as Amendment No. 6.
- <sup>2</sup> The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.
- <sup>3</sup> This Schedule 13G/A relates to ownership of equity shares which are not publicly traded in the United States. The CUSIP number for the American Depositary Shares (ADSs), each representing two equity shares, is 45104G104.

**TABLE OF CONTENTS**

SIGNATURE

Exhibit Index

EX-1 Joint Filing Agreement

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**Table of Contents**

CUSIP No. INE090A01013

Page 2 of 11

**1** NAMES OF REPORTING PERSONS  
Temasek Holdings (Private) Limited

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

**2**  
(a)   
(b)

**3** SEC USE ONLY

**4** CITIZENSHIP OR PLACE OF ORGANIZATION  
Singapore

	<b>5</b>	SOLE VOTING POWER
NUMBER OF	0	

SHARES	<b>6</b>	SHARED VOTING POWER
BENEFICIALLY		
OWNED BY	92,528,832	

EACH	<b>7</b>	SOLE DISPOSITIVE POWER
REPORTING		
PERSON	0	

WITH:	<b>8</b>	SHARED DISPOSITIVE POWER
	92,528,832	

**9** AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

92,528,832

**10** CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

o

**11** PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

8.3%

**12** TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

OO

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**Table of Contents**

CUSIP No. INE090A01013

Page 3 of 11

**1** NAMES OF REPORTING PERSONS  
Fullerton Management Pte Ltd

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

**2**  
(a)   
(b)

**3** SEC USE ONLY

**4** CITIZENSHIP OR PLACE OF ORGANIZATION  
  
Singapore

**5** SOLE VOTING POWER  
NUMBER OF 0

**6** SHARES BENEFICIALLY OWNED BY 6  
SHARED VOTING POWER  
92,528,832

**7** EACH REPORTING PERSON 7  
SOLE DISPOSITIVE POWER  
0

**8** WITH: 8  
SHARED DISPOSITIVE POWER  
92,528,832

**9** AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
92,528,832

**10** CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

o

**11** PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

8.3%

**12** TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

OO

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**Table of Contents**

CUSIP No. INE090A01013

Page 4 of 11

**1** NAMES OF REPORTING PERSONS  
Fullerton Financial Holdings Pte. Ltd. (formerly known as Asia Financial Holdings Private Limited)

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

**2**  
(a)   
(b)

**3** SEC USE ONLY

**4** CITIZENSHIP OR PLACE OF ORGANIZATION  
Singapore

**5** SOLE VOTING POWER  
NUMBER OF 0

**6** SHARES BENEFICIALLY OWNED BY 92,528,832  
SHARED VOTING POWER

**7** EACH REPORTING PERSON 0  
SOLE DISPOSITIVE POWER

**8** WITH: 92,528,832  
SHARED DISPOSITIVE POWER

**9** AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
92,528,832



**10** CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

o

**11** PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

8.3%

**12** TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

OO

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**Table of Contents**

CUSIP No. INE090A01013

Page 5 of 11

**1** NAMES OF REPORTING PERSONS  
Allamanda Investments Pte Ltd

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

**2**  
(a)   
(b)

**3** SEC USE ONLY

**4** CITIZENSHIP OR PLACE OF ORGANIZATION  
Mauritius

**5** SOLE VOTING POWER  
NUMBER OF 0

**6** SHARES BENEFICIALLY OWNED BY 92,528,832  
SHARED VOTING POWER

**7** EACH REPORTING PERSON 0  
SOLE DISPOSITIVE POWER

**8** WITH: 92,528,832  
SHARED DISPOSITIVE POWER

**9** AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
92,528,832

**10** CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

o

**11** PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

8.3%

**12** TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

OO

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**Table of Contents**

**Item 1(a). Name of Issuer**

ICICI Bank Limited

**Item 1(b). Address of Issuer's Principal Executive Offices**

ICICI Towers  
4<sup>th</sup> Floor South Tower  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai 400 051  
India

**Item 2(a). Name of Person Filing**

(I) Temasek Holdings (Private) Limited

(II) Fullerton Management Pte Ltd

(III) Fullerton Financial Holdings Pte. Ltd. (formerly known as Asia Financial Holdings Private Limited)

(IV) Allamanda Investments Pte Ltd

The Reporting Persons may be deemed a group under the Act because Temasek Holdings (Private) Limited indirectly owns 100% of Allamanda Investments Pte Ltd. Allamanda Investments Pte Ltd directly owns the securities to which this filing relates. However, neither the fact of this filing nor anything contained herein shall be deemed to be an admission by the Reporting Persons that such a group exists. A Joint Filing Agreement among the Reporting Persons with respect to the filing of this Schedule 13G/A is attached hereto as Exhibit 1.

**Item 2(b). Address of Principal Business Office**

(I) 60B Orchard Road  
#06-18 Tower 2  
The Atrium@Orchard  
Singapore 238891

(II) 60B Orchard Road  
#06-18 Tower 2  
The Atrium@Orchard  
Singapore 238891

(III) 60B Orchard Road  
#06-18 Tower 2  
The Atrium@Orchard  
Singapore 238891

(IV) Les Cascades Building  
Edith Cavell Street  
Port Louis, Mauritius

**Table of Contents**

**Item 2(c). Citizenship**

- (I) Singapore
- (II) Singapore
- (III) Singapore
- (IV) Mauritius

**Item 2(d). Title of Class of Securities**

Equity shares, par value Rs. 10 per share, of the ICICI Bank Limited (the Equity Shares ).

**Item 2(e). CUSIP Number**

INE090A01013, 45104G104 (for ADS)

**Item 3. If this Statement is filed pursuant to Rules 13d-1(b) or 13d-2(b) or (c), check whether the person filing is a**

Not applicable as this Schedule is filed pursuant to Rule 13d-1(c).

**Item 4. Ownership**

- (a) Amount beneficially owned: 92,528,832 Equity Shares  
Temasek Holdings (Private) Limited directly owns 100% of Fullerton Management Pte Ltd. Fullerton Management Pte Ltd directly owns 100% of Fullerton Financial Holdings Pte. Ltd. (formerly known as Asia Financial Holdings Private Limited), which directly owns 100% of Allamanda Investments Pte Ltd. Allamanda Investments Pte Ltd directly owns 92,528,832 Equity Shares. As such, as of December 31, 2007, each of Temasek Holdings (Private) Limited, Fullerton Management Pte Ltd and Fullerton Financial Holdings Pte. Ltd. (formerly known as Asia Financial Holdings Private Limited) may be deemed the beneficial owner of 92,528,832 Equity Shares.
- (b) Percent of class: 8.3%
- (c) Number of shares as to which the person has:  
With respect to the shared power to vote, or to direct the vote, and to dispose, or to direct the disposition of, the Equity Shares, please see Item 4(a) above regarding qualifications as to beneficial ownership.
  - (i) Sole power to vote or to direct the vote: 0
  - (ii) Shared power to vote or to direct the vote:  
Temasek Holdings (Private) Limited: 92,528,832 Equity Shares

Fullerton Management Pte Ltd: 92,528,832 Equity Shares

**Table of Contents**

Fullerton Financial Holdings Pte. Ltd. (formerly known as Asia Financial Holdings Private Limited): 92,528,832 Equity Shares

Allamanda Investments Pte Ltd: 92,528,832 Equity Shares

(iii) Sole power to dispose or to direct the disposition of: 0

(iv) Shared power to dispose or to direct the disposition of:

Temasek Holdings (Private) Limited: 92,528,832 Equity Shares

Fullerton Management Pte Ltd: 92,528,832 Equity Shares

Fullerton Financial Holdings Pte. Ltd. (formerly known as Asia Financial Holdings Private Limited): 92,528,832 Equity Shares

Allamanda Investments Pte Ltd: 92,528,832 Equity Shares

Some of the Equity Shares owned or deemed to be owned by the Reporting Persons as of December 31, 2007 include Equity Shares represented by ADS.

**Item 5. Ownership of Five Percent or Less of a Class**

N.A.

**Item 6. Ownership of More than Five Percent on Behalf of Another Person**

N.A.

**Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person**

N.A.

**Item 8. Identification and Classification of Members of the Group**

N.A.

**Item 9. Notice of Dissolution of Group**

N.A.

**Item 10. Certification**

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

Page 8 of 11

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**Table of Contents**

**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 11, 2008

**TEMASEK HOLDINGS  
(PRIVATE) LIMITED**

By: /s/ Lena Chia Yue Joo  
Name: Lena Chia Yue Joo  
Title: Managing Director, Legal &  
Regulations

Dated: February 11, 2008

**FULLERTON MANAGEMENT PTE LTD**

By: /s/ Lena Chia Yue Joo  
Name: Lena Chia Yue Joo  
Title: Director

Dated: February 11, 2008

**FULLERTON FINANCIAL HOLDINGS PTE.  
LTD.**

By: /s/ Vijay Parekh  
Name: Vijay Parekh  
Title: Director

Dated: February 11, 2008

**ALLAMANDA INVESTMENTS PTE LTD**

By: /s/ Ashraf Ramtoola  
Name: Ashraf Ramtoola  
Title: Director

Page 9 of 11

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**Table of Contents**

**Exhibit Index**

Exhibit 1 Joint Filing Agreement, dated February 11, 2008, between Temasek Holdings (Private) Limited, Fullerton Management Pte Ltd, Fullerton Financial Holdings Pte. Ltd. and Allamanda Investments Pte Ltd.

Page 10 of 11