

EATON VANCE CALIFORNIA MUNICIPAL INCOME TRUST
Form N-Q
April 30, 2007
UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANIES

811-09157

Investment Company Act File Number

Eaton Vance California Municipal Income Trust

(Exact Name of Registrant as Specified in Charter)

The Eaton Vance Building, 255 State Street, Boston, Massachusetts 02109

(Address of Principal Executive Offices)

Alan R. Dynner, Esq.

Eaton Vance Management, 255 State Street, Boston, Massachusetts 02109

(Name and Address of Agent for Services)

(617) 482-8260

(Registrant's Telephone Number, Including Area Code)

November 30

Date of Fiscal Year End

February 28, 2007

Date of Reporting Period

Item 1. Schedule of Investments

**Eaton Vance California Municipal Income Trust
PORTFOLIO OF INVESTMENTS (Unaudited)**

as of February 28, 2007

Tax-Exempt Investments 159.6%

**Principal
Amount
(000 s omitted)**

Security

Value

Education 11.2%

\$ 1,000	California Educational Facilities Authority, (Dominican University), 5.75%, 12/1/30	\$ 1,032,220
2,770	California Educational Facilities Authority, (Lutheran University), 5.00%, 10/1/29	2,914,511
500	California Educational Facilities Authority, (Pepperdine University), 5.00%, 11/1/29	517,295
1,850	California Educational Facilities Authority, (Santa Clara University), 5.00%, 9/1/23	2,066,006
4,000	California Educational Facilities Authority, (Stanford University), 5.125%, 1/1/31	4,077,520
2,500	San Diego County, Certificates of Participation, (University of San Diego), 5.375%, 10/1/41	2,613,125
		\$ 13,220,677

Electric Utilities 2.3%

\$ 2,500	Chula Vista, (San Diego Gas), (AMT), 5.00%, 12/1/27	\$ 2,658,175
		\$ 2,658,175

Escrowed / Prerefunded 1.4%

\$ 1,590	Tahoe Forest, Hospital District, Prerefunded to 7/1/09, 5.85%, 7/1/22	\$ 1,697,150
		\$ 1,697,150

General Obligations 4.2%

\$ 1,100	California, 5.25%, 4/1/30	\$ 1,162,997
3,500	California, 5.50%, 11/1/33	3,828,265
		\$ 4,991,262

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Principal Amount (000 s omitted)	Security	Value
Hospital 25.4%		
\$ 4,200	California Health Facilities Financing Authority, (Cedars-Sinai Medical Center), 5.00%, 11/15/34	\$ 4,394,418
750	California Infrastructure and Economic Development, (Kaiser Hospital), 5.50%, 8/1/31	797,220
3,900	California Statewide Communities Development Authority, (Huntington Memorial Hospital), 5.00%, 7/1/35	4,097,808
1,750	California Statewide Communities Development Authority, (John Muir Health), 5.00%, 8/15/36	1,847,177
850	California Statewide Communities Development Authority, (Kaiser Permanente), 5.00%, 3/1/41	888,556
1		
\$ 3,100	California Statewide Communities Development Authority, (Kaiser Permanente), 5.25%, 3/1/45	\$ 3,307,297
1,650	California Statewide Communities Development Authority, (Kaiser Permanente), 5.50%, 11/1/32	1,746,360
1,750	California Statewide Communities Development Authority, (Sonoma County Indian Health), 6.40%, 9/1/29	1,846,880
1,500	California Statewide Communities Development Authority, (Sutter Health), 5.50%, 8/15/28	1,620,195
1,500	Duarte, Hope National Medical Center, (City of Hope), 5.25%, 4/1/24	1,546,740
1,000	Stockton, Health Facilities Authority, (Dameron Hospital), 5.70%, 12/1/14	1,030,710
410	Tahoe Forest Hospital District, 5.85%, 7/1/22	434,272
2,000	Torrance Hospital, (Torrance Memorial Medical Center), 5.50%, 6/1/31	2,117,600
2,000	Turlock, (Emanuel Medical Center, Inc.), 5.375%, 10/15/34	2,114,500
2,000	Washington Township Hospital Health Care District, 5.25%, 7/1/29	2,058,300
		\$ 29,848,033
Housing 1.1%		
\$ 753	Commerce (Hermitage III Senior Apartments), 6.50%, 12/1/29	\$ 804,895
431	Commerce (Hermitage III Senior Apartments), 6.85%, 12/1/29	456,558
		\$ 1,261,453
Industrial Development Revenue 2.2%		
\$ 2,500	California Statewide Communities Development Authority, (Anheuser Bush Project), 4.80%, 9/1/46	\$ 2,527,375
		\$ 2,527,375
Insured-Education 7.3%		
\$ 6,510	California Educational Facilities Authority, (Loyola Marymount University), (MBIA), 0.00%, 10/1/33	\$ 2,046,223
3,270	California Educational Facilities Authority, (Pooled College and University), (MBIA), 5.10%, 4/1/23	3,380,395
3,000	California State University, (AMBAC), 5.00%, 11/1/33	3,160,140
		\$ 8,586,758
Insured-Electric Utilities 15.7%		
\$ 3,250		\$ 3,408,047

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	California Pollution Control Financing Authority, (Southern California Edison Co.), (MBIA), (AMT), 5.55%, 9/1/31	
2,500	California Pollution Control Financing Authority, PCR, (Pacific Gas and Electric), (MBIA), (AMT), 5.35%, 12/1/16	2,680,925

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\$ 3,625	Los Angeles Department of Water and Power, Power System Revenues, (FSA), 4.625%, 7/1/37	\$ 3,710,477
2,875	Puerto Rico Electric Power Authority, (FSA), 5.25%, 7/1/29 (1)	3,028,022
1,995	Puerto Rico Electric Power Authority, (FSA), 5.25%, 7/1/29 (1)	2,101,187
2,563	Puerto Rico Electric Power Authority, (FSA), Variable Rate, 6.63%, 7/1/29 (2)(3)	2,835,278
500	Puerto Rico Electric Power Authority, (MBIA), Variable Rate, 8.775%, 7/1/16 (2)(4)	712,175
		\$ 18,476,111

Insured-Escrowed/Prerefunded 4.9%

\$ 5,130	Foothill/Eastern, Transportation Corridor Agency, (FSA), Escrowed to Maturity, 0.00%, 1/1/26	\$ 2,322,710
2,500	Los Angeles County, Metropolitan Transportation Authority, (FGIC), Prerefunded to 7/1/10, 5.25%, 7/1/30	2,659,400
710	Puerto Rico Highway and Transportation Authority, Prerefunded to 7/1/15, (AGC), 5.00%, 7/1/45	775,959
		\$ 5,758,069

Insured-General Obligations 17.3%

\$ 1,650	California, RITES, (AMBAC), Variable Rate, 11.014%, 5/1/26 (2)(4)	\$ 2,008,710
7,000	Coast Community College District, (Election of 2002), (FSA), 0.00%, 8/1/34	1,718,360
4,825	Coast Community College District, (FSA), 0.00%, 8/1/35	1,118,966
2,500	Puerto Rico, (FSA), Variable Rate, 12.684%, 7/1/27 (2)(4)	2,964,900
4,800	San Diego Unified School District, (MBIA), 5.50%, 7/1/24 (1)	5,704,016
3,000	Simi Valley Unified School District, (MBIA), 5.00%, 8/1/28	3,193,950
7,995	Sweetwater Union High School District, (Election 2000), (FSA), 0.00%, 8/1/25	3,663,949
		\$ 20,372,851

Insured-Hospital 6.2%

\$ 3,200	California Statewide Communities Development Authority, (Children s Hospital Los Angeles), (MBIA), 5.25%, 8/15/29 (5)	\$ 3,330,368
3,735	California Statewide Communities Development Authority, (Sutter Health), (FSA), 5.75%, 8/15/27 (1)	3,940,562
		\$ 7,270,930

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Insured-Lease Revenue / Certificates of Participation 9.7%

\$ 6,500	Anaheim, Public Financing Authority Lease Revenue, (Public Improvements), (FSA), 0.00%, 9/1/17	\$ 4,253,275
10,750	Anaheim, Public Financing Authority Lease Revenue, (Public Improvements), (FSA), 0.00%, 9/1/25	4,847,282

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6,000	Anaheim, Public Financing Authority Lease Revenue, (Public Improvements), (FSA), 0.00%, 9/1/28		2,347,980
		\$	11,448,537
Insured-Special Tax Revenue 2.7%			
\$ 3,170	San Francisco Bay Area Rapid Transportation District Sales, Tax Revenue, (FSA), 4.25%, 7/1/36	\$	3,156,654
		\$	3,156,654
Insured-Transportation 14.2%			
\$ 5,000	Alameda Corridor Transportation Authority, (AMBAC), 0.00%, 10/1/29	\$	1,887,050
8,000	Alameda Corridor Transportation Authority, (MBIA), 0.00%, 10/1/31		2,756,480
7,545	Puerto Rico Highway and Transportation Authority, (AMBAC), 5.00%, 7/1/28 (1)		7,755,707
750	Puerto Rico Highway and Transportation Authority, (CIFG), 5.25%, 7/1/41 (1)		899,468
10,000	San Joaquin Hills Transportation Corridor Agency, (MBIA), 0.00%, 1/15/32		3,419,300
		\$	16,718,005
Insured-Water and Sewer 4.6%			
\$ 5,500	Calleguas Las Virgenes Public Financing Authority, (MBIA), 4.25%, 7/1/32	\$	5,449,125
		\$	5,449,125
Insured-Water Revenue 5.4%			
\$ 4,400	Los Angeles, Water and Power, Water Revenue, (MBIA), 3.00%, 7/1/30	\$	3,565,188
2,710	San Francisco City and County Public Utilities Commission, (FSA), 4.25%, 11/1/33		2,707,724
		\$	6,272,912
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Lease Revenue/Certificates of Participation 3.9%			
\$ 4,000	Sacramento City Financing Authority, 5.40%, 11/1/20	\$	4,540,400
		\$	4,540,400
Other Revenue 1.3%			
\$ 1,425	California Statewide Communities Development Authority, (East Valley Tourist Development Authority), 8.25%, 10/1/14 (2)	\$	1,538,815
		\$	1,538,815
Senior Living / Life Care 0.8%			
\$ 175	California Statewide Communities Development Authority, (Presbyterian Senior Living), 4.75%, 11/15/26	\$	178,677
700	California Statewide Communities Development Authority, (Presbyterian Senior Living), 4.875%, 11/15/36		715,169
		\$	893,846
Special Tax Revenue 16.8%			
\$ 1,500	Bonita Canyon Public Financing Authority, 5.375%, 9/1/28	\$	1,517,850
285	Brentwood Infrastructure Financing Authority, 5.00%, 9/2/26		292,661
460	Brentwood Infrastructure Financing Authority, 5.00%, 9/2/34		469,080
1,665	Corona Public Financing Authority, 5.80%, 9/1/20		1,673,042

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200	Eastern California Municipal Water District, Special Tax Revenue District No. 2004-27 Cottonwood, 5.00%, 9/1/27	203,712
500	Eastern California Municipal Water District, Special Tax Revenue District No. 2004-27 Cottonwood, 5.00%, 9/1/36	508,135
1,590	Fontana Redevelopment Agency, (Jurupa Hills), 5.60%, 10/1/27	1,665,843
500	Jurupa Community Services District, (Community Facilities District No. 16), 5.30%, 9/1/34	514,535
1,305	Lincoln Public Financing Authority, Improvement Bond Act of 1915, (Twelve Bridges), 6.20%, 9/2/25	1,375,953
420	Moreno Valley Unified School District, (Community School District No. 2003-2), 5.75%, 9/1/24	430,487
750	Moreno Valley Unified School District, (Community School District No. 2003-2), 5.90%, 9/1/29	769,170
2,460	Oakland Joint Powers Financing Authority, 5.40%, 9/2/18	2,564,525
995	Oakland Joint Powers Financing Authority, 5.50%, 9/2/24	1,039,278
700	Rancho Cucamonga Public Financing Authority, 6.00%, 9/2/20	733,348
1,325	San Pablo Redevelopment Agency, 5.65%, 12/1/23	1,395,132
1,500	Santa Margarita Water District, 6.20%, 9/1/20	1,601,415
250	Santaluz Community Facilities District No. 2, 6.10%, 9/1/21	252,008

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\$ 500	Santaluz Community Facilities District No. 2, 6.20%, 9/1/30	\$ 504,270
250	Temecula, California Unified School District, 5.00%, 9/1/27	257,533
400	Temecula, California Unified School District, 5.00%, 9/1/37	409,576
500	Turlock Public Financing Authority, 5.45%, 9/1/24	517,640
1,000	Whittier Public Financing Authority, (Greenleaf Avenue Redevelopment), 5.50%, 11/1/23	1,045,230
		\$ 19,740,423

Transportation 1.0%

\$ 1,170	Port of Redwood City, (AMT), 5.125%, 6/1/30	\$ 1,202,994
		\$ 1,202,994

Total Tax-Exempt Investments 159.6%
(identified cost \$173,550,097)

		\$ 187,630,555
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Other Assets, Less Liabilities (9.4)%

		\$ (11,062,190)
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Auction Preferred Shares Plus Cumulative Unpaid Dividends (50.2)%

		\$ (59,025,857)
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Net Assets Applicable to Common Shares 100.0%

		\$ 117,542,508
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AGC	Assured Guaranty Corp.
AMBAC	AMBAC Financial Group, Inc.
AMT	Interest earned from these securities may be considered a tax preference item for purposes of the Federal Alternative Minimum Tax.
CIFG	CDC IXIS Financial Guaranty North America, Inc.
FGIC	Financial Guaranty Insurance Company
FSA	Financial Security Assurance, Inc.
MBIA	Municipal Bond Insurance Association

The Trust invests primarily in debt securities issued by California municipalities. The ability of the issuers of the debt securities to meet their obligations may be affected by economic developments in a specific industry or municipality. In order to reduce the risk associated with such economic developments, at February 28, 2007, 55.2% of total investments are backed by bond insurance of various financial institutions and financial guaranty assurance agencies. The aggregate percentage insured by an individual financial institution ranged from 0.4% to 23.8% of

total investments.

- (1) Security represents the underlying municipal obligation of an inverse floating rate obligation held by the Trust.
- (2) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be sold in transactions exempt from registration, normally to qualified institutional buyers. At February 28, 2007, the aggregate value of the securities is \$10,059,878 or 8.6% of the Trust's net assets applicable to common shares.
- (3) Security has been issued as an inverse floater bond. The stated interest rate represents the rate in effect at February 28, 2007.
- (4)