Hanlon Bryan Form 4 March 17, 2011

## FORM 4

## **OMB APPROVAL**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION									
Washington, D.C. 20549									

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005 Estimated average

Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

**SECURITIES** 

0.5 response...

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5. Relationship of Reporting Person(s) to

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \*

Hanlon Bryan			Symbol ASBURY AUTOMOTIVE GROUP INC [ABG]				OUP	Issuer (Check all applicable)		
(Last) (First) (Middle)  C/O ASBURY AUTOMOTIVE GROUP, INC., 2905 PREMIERE			3. Date of Earliest Transaction (Month/Day/Year) 03/15/2011					Director 10% Owner X Officer (give title Other (specify below)		
PKWY NW	4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	any		eemed ion Date, if n/Day/Year)	3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)  (A) or		)) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common stock, par value \$.01 per share	03/15/2011			A A	Amount 125 (1)		Price	7,713	D	
Common stock, par value \$.01 per share	03/15/2011			F	41	D	\$ 0	7,672	D	
Common stock, par	03/15/2011			A	1,675 (2)	A	\$ 0	9,347	D	

## Edgar Filing: Hanlon Bryan - Form 4

value \$.01 per share Common

per share

stock, par value \$.01

03/15/2011

F 544 \$0 8,803

D

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)

Conversion or Exercise Price of Derivative Security

3. Transaction Date 3A. Deemed

(Month/Day/Year) Execution Date, if (Month/Day/Year)

Code Securities (Instr. 8) Acquired (A) or Disposed of

6. Date Exercisable and Transaction of Derivative Expiration Date (Month/Day/Year)

7. Title and Amount of 8 **Underlying Securities** (Instr. 3 and 4)

(D) (Instr. 3, 4, and 5)

(A)

(D)

5. Number

Code V

Α

Date Expiration Title Exercisable Date

or Number of Shares

Amount

(I

Performance share (right

to receive)

03/15/2011 <u>(3)</u>

3,350

(3)

(3)

stock, par value 3,350 \$.01 per

Common

share

**Reporting Owners** 

Reporting Owner Name / Address

Relationships

Director

10% Owner

Officer

Other

Hanlon Bryan

C/O ASBURY AUTOMOTIVE GROUP, INC. 2905 PREMIERE PKWY NW, SUITE 300 **DULUTH, GA 30097** 

CAO & Controller

**Signatures** 

Darlene Quashie, Attorney-in-Fact

03/17/2011

\*\*Signature of Reporting Person

Date

Reporting Owners 2

## **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These shares of the Issuer's common stock were awarded by the Issuer to the Reporting Person as settlement of certain non-derivative performance shares that were granted for the performance period of fiscal years 2008, 2009 and 2010 (the "Period"). Each performance share converts into one share of the Issuer's common stock and the vesting of such performance shares are contingent upon the Issuer meeting certain performance objectives over the Period. Had the Issuer's achieved 100% of its performance goals for the Period, the

Reporting Person would have received 250 shares. The Issuer achieved 50% of its targeted performance goals for the Period and thus awarded the Reported Person 125 shares of its common stock, representing 50% of the targeted amount.

These shares of the Issuer's common stock were awarded by the Issuer to the Reporting Person as settlement of certain non-derivative performance shares that were granted for the performance period of fiscal year 2010 (the "2010 Period"). Each performance share converts into one share of the Issuer's common stock and the vesting of such performance shares are contingent upon the Issuer meeting certain performance objectives over the 2010 Period. Had the Issuer's achieved 100% of its performance goals for the 2010 Period, the

- Reporting Person would have received 3,750 shares. The Issuer achieved 134% of its targeted performance goals for the 2010 Period and thus awarded the Reported Person 5,025 shares of its common stock, representing 134% of the targeted amount. One-third of the performance shares under this performance share award vested as of the grant date, with the remaining two-thirds of the shares vesting on the second and third anniversaries of the grant date.
- Each performance share represents a contingent right to receive a share of the Issuer's common stock based on the Issuer's performance during the 2010 Period and the award granted to the Reporting Person as a result of such performance. In order for the Reporting Person to receive these performance shares on the second and third anniversaries of the grant date, the Reporting Person must be an employee of the Issuer on such dates.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.