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Voya Global Advantage & Premium Opportunity Fund
Form N-Q
January 26, 2018

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number: 811-21786

Voya Global Advantage and Premium Opportunity Fund

(Exact name of registrant as specified in charter)

7337 East Doubletree Ranch Rd., Suite 100, Scottsdale, AZ 85258

(Address of principal executive offices) (Zip code)

Huey P. Falgout, Jr., 7337 East Doubletree Ranch Road, Suite 100, Scottsdale, AZ 85258

(Name and address of agent for service)

Registrant's telephone number, including area code: 1-800-992-0180

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Date of fiscal year end: February 28

Date of reporting period: November 30, 2017

Item 1. Schedule of Investments

The schedules of investments as of the close of the reporting period are set forth below for:

Voya Global Advantage and Premium Opportunity Fund

The schedules are not audited.

Voya Global Advantage and Premium Opportunity Fund PORTFOLIO OF INVESTMENTS
as of November 30, 2017 (Unaudited)

| Shares | | Value | Percentage of Net Assets |
|----------------------------|--|-----------|--------------------------------|
| COMMON STOCK: 97.1% | | | |
| Australia: 4.4% | | | |
| 38,611 | AGL Energy Ltd. | \$732,107 | 0.3 |
| 884,323 | Charter Hall Group | 4,232,756 | 1.9 |
| 340,926 | Qantas Airways Ltd. | 1,470,809 | 0.6 |
| 65,070 | Rio Tinto Ltd. | 3,516,344 | 1.6 |
| | | 9,952,016 | 4.4 |
| Austria: 2.7% | | | |
| 30,820 | (1) Erste Group Bank AG | 1,348,985 | 0.6 |
| 76,814 | (1) OMV AG | 4,782,848 | 2.1 |
| | | 6,131,833 | 2.7 |
| Belgium: 0.7% | | | |
| 48,995 | bpost SA | 1,513,305 | 0.7 |
| Canada: 3.4% | | | |
| 21,803 | Bank of Nova Scotia | 1,377,485 | 0.6 |
| 52,866 | National Bank Of Canada | 2,604,885 | 1.2 |
| 63,031 | Toronto-Dominion Bank | 3,578,181 | 1.6 |
| | | 7,560,551 | 3.4 |
| Denmark: 0.6% | | | |
| 33,287 | Danske Bank A/S | 1,242,635 | 0.6 |
| Finland: 0.2% | | | |
| 10,026 | Elisa OYJ | 407,723 | 0.2 |
| France: 1.3% | | | |
| 5,225 | Cie Generale des Etablissements Michelin | 757,654 | 0.4 |
| 7,146 | LVMH Moet Hennessy Louis Vuitton SE | 2,081,711 | 0.9 |
| | | 2,839,365 | 1.3 |
| Germany: 1.4% | | | |
| 13,413 | (2) Covestro AG | 1,396,906 | 0.6 |
| 17,059 | Evonik Industries AG | 637,063 | 0.3 |
| 11,215 | LEG Immobilien AG | 1,193,208 | 0.5 |
| | | 3,227,177 | 1.4 |
| Hong Kong: 2.1% | | | |

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| | | | |
|----------------------------------|------------------------------------|------------|------------|
| 266,551 | CLP Holdings Ltd. | 2,718,359 | 1.2 |
| 107,000 | Hang Lung Group Ltd. | 384,967 | 0.2 |
| 198,407 | Hang Lung Properties Ltd. | 469,313 | 0.2 |
| 91,513 | (1) I-CABLE Communications Ltd. | 2,621 | 0.0 |
| 1,168,500 | (2) WH Group Ltd. | 1,244,589 | 0.5 |
| | | 4,819,849 | 2.1 |
| | Italy: 0.3% | | |
| 111,280 | Enel S.p.A. | 722,987 | 0.3 |
| | Japan: 8.3% | | |
| 7,700 | Denso Corp. | 434,709 | 0.2 |
| 114,300 | Itochu Corp. | 1,986,949 | 0.9 |
| 123,000 | Kajima Corp. | 1,295,249 | 0.6 |
| 19,300 | Kirin Holdings Co., Ltd. | 451,752 | 0.2 |
| 92,800 | Nippon Telegraph & Telephone Corp. | 4,844,533 | 2.1 |
| 198,500 | Obayashi Corp. | 2,576,954 | 1.1 |
| | | | Percentage |
| Shares | | Value | of Net |
| | | | Assets |
| COMMON STOCK: (continued) | | | |
| | Japan: (continued) | | |
| 20,000 | Ono Pharmaceutical Co., Ltd. | \$456,622 | 0.2 |
| 82,100 | Taisei Corp. | 4,324,248 | 1.9 |
| 19,600 | Takeda Pharmaceutical Co., Ltd. | 1,081,255 | 0.5 |
| 21,200 | Toyota Motor Corp. | 1,338,686 | 0.6 |
| | | 18,790,957 | 8.3 |
| | Netherlands: 3.8% | | |
| 14,625 | (2) ABN AMRO Group NV | 433,477 | 0.2 |
| 74,648 | ASR Nederland NV | 3,040,233 | 1.3 |
| 68,694 | ING Groep NV | 1,241,315 | 0.5 |
| 28,599 | Koninklijke DSM NV | 2,674,924 | 1.2 |
| 341,648 | Koninklijke KPN NV | 1,252,494 | 0.6 |
| | | 8,642,443 | 3.8 |
| | Norway: 1.0% | | |
| 26,408 | Marine Harvest | 465,777 | 0.2 |
| 207,813 | Norsk Hydro ASA | 1,413,446 | 0.6 |
| 9,713 | Yara International ASA | 431,715 | 0.2 |
| | | 2,310,938 | 1.0 |
| | Singapore: 2.4% | | |
| 278,000 | United Overseas Bank Ltd. | 5,414,539 | 2.4 |
| | Sweden: 0.4% | | |
| 12,570 | Boliden AB | 397,908 | 0.2 |
| 32,606 | Com Hem Holding AB | 487,671 | 0.2 |
| | | 885,579 | 0.4 |
| | Switzerland: 4.7% | | |

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| | | | |
|---------|--|------------|-----|
| 48,982 | Cie Financiere Richemont SA | 4,221,468 | 1.9 |
| 6,711 | Partners Group | 4,621,828 | 2.0 |
| 6,124 | Zurich Insurance Group AG | 1,853,499 | 0.8 |
| | | 10,696,795 | 4.7 |
| | United Kingdom: 4.6% | | |
| 117,067 | Barratt Developments PLC | 960,182 | 0.4 |
| 10,198 | Berkeley Group Holdings PLC | 526,501 | 0.2 |
| 19,462 | Imperial Brands PLC | 806,682 | 0.4 |
| 112,099 | International Consolidated Airlines Group SA | 925,276 | 0.4 |
| 25,925 | National Grid PLC | 310,432 | 0.1 |
| 14,268 | Persimmon PLC | 490,068 | 0.2 |
| 10,087 | Randgold Resources Ltd. | 925,196 | 0.4 |
| 27,798 | Rio Tinto PLC | 1,316,078 | 0.6 |
| 22,924 | SSE PLC | 423,574 | 0.2 |
| 175,120 | Tate & Lyle PLC | 1,593,335 | 0.7 |
| 302,459 | Taylor Wimpey PLC | 800,147 | 0.4 |
| 7,325 | Unilever PLC | 413,188 | 0.2 |
| 154,431 | Vodafone Group PLC | 468,245 | 0.2 |
| 132,943 | WM Morrison Supermarkets PLC | 388,888 | 0.2 |
| | | 10,347,792 | 4.6 |

Voya Global Advantage and Premium Opportunity Fund **PORTFOLIO OF INVESTMENTS**
as of November 30, 2017 (Unaudited)(Continued)

| Shares | | Value | Percentage of Net Assets |
|----------------------------------|---------------------------------|-------------|--------------------------------|
| COMMON STOCK: (continued) | | | |
| | United States: 54.8% | | |
| 57,124 | AbbVie, Inc. | \$5,536,458 | 2.4 |
| 20,899 | Aflac, Inc. | 1,831,588 | 0.8 |
| 56,566 | AGNC Investment Corp. | 1,125,663 | 0.5 |
| 5,598 | (1) Alphabet, Inc. - Class A | 5,800,480 | 2.6 |
| 1,738 | (1) Alphabet, Inc. - Class C | 1,775,211 | 0.8 |
| 6,993 | Altria Group, Inc. | 474,335 | 0.2 |
| 7,471 | Ameriprise Financial, Inc. | 1,219,491 | 0.5 |
| 13,506 | Analog Devices, Inc. | 1,163,002 | 0.5 |
| 11,818 | Andeavor | 1,246,445 | 0.6 |
| 13,288 | Apple, Inc. | 2,283,543 | 1.0 |
| 37,410 | Avangrid, Inc. | 1,985,349 | 0.9 |
| 78,872 | Bank of America Corp. | 2,221,824 | 1.0 |
| 81,630 | Best Buy Co., Inc. | 4,865,964 | 2.1 |
| 12,272 | (1) Biogen, Inc. | 3,953,670 | 1.7 |
| 25,217 | CA, Inc. | 833,926 | 0.4 |
| 7,888 | CBS Corp. - Class B | 442,201 | 0.2 |
| 13,250 | Cisco Systems, Inc. | 494,225 | 0.2 |
| 24,418 | Citigroup, Inc. | 1,843,559 | 0.8 |
| 115,837 | Comcast Corp. - Class A | 4,348,521 | 1.9 |
| 116,777 | Corning, Inc. | 3,782,407 | 1.7 |
| 14,705 | Cummins, Inc. | 2,461,617 | 1.1 |
| 54,386 | CVS Health Corp. | 4,165,968 | 1.8 |
| 11,178 | Deluxe Corp. | 794,756 | 0.4 |
| 37,095 | Discover Financial Services | 2,618,907 | 1.2 |
| 59,989 | Eaton Corp. PLC | 4,665,945 | 2.1 |
| 12,991 | Eli Lilly & Co. | 1,099,558 | 0.5 |
| 69,433 | Eversource Energy | 4,502,730 | 2.0 |
| 8,464 | Garmin Ltd. | 525,445 | 0.2 |
| 46,667 | Gilead Sciences, Inc. | 3,489,758 | 1.5 |
| 107,251 | Intel Corp. | 4,809,135 | 2.1 |
| 32,882 | Interpublic Group of Cos., Inc. | 650,406 | 0.3 |
| 37,605 | KLA-Tencor Corp. | 3,844,735 | 1.7 |
| 4,119 | Lam Research Corp. | 792,207 | 0.3 |
| 4,864 | Lear Corp. | 879,849 | 0.4 |
| 5,989 | Lincoln National Corp. | 458,458 | 0.2 |
| 6,072 | Manpowergroup, Inc. | 782,681 | 0.3 |
| 108,765 | Microsoft Corp. | 9,154,750 | 4.0 |
| 19,594 | Mosaic Co. | 475,938 | 0.2 |

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| | | | |
|--------|------------------------------------|-----------|-----|
| 3,539 | PNC Financial Services Group, Inc. | 497,442 | 0.2 |
| 50,082 | Principal Financial Group, Inc. | 3,545,305 | 1.6 |
| 4,042 | Prudential Financial, Inc. | 468,225 | 0.2 |
| 8,298 | T. Rowe Price Group, Inc. | 854,030 | 0.4 |
| 7,238 | Texas Instruments, Inc. | 704,185 | 0.3 |
| 55,529 | Tyson Foods, Inc. | 4,567,260 | 2.0 |
| 8,282 | Union Pacific Corp. | 1,047,673 | 0.5 |
| 21,555 | (1) United Rentals, Inc. | 3,437,591 | 1.5 |
| 29,408 | UnitedHealth Group, Inc. | 6,710,023 | 3.0 |
| 11,296 | Unum Group | 639,580 | 0.3 |
| 45,510 | US Bancorp | 2,509,877 | 1.1 |
| 49,353 | Valero Energy Corp. | 4,225,604 | 1.9 |

| Shares | | Value | Percentage of Net Assets |
|--------|--|-------|--------------------------|
|--------|--|-------|--------------------------|

COMMON STOCK: (continued)

| | | | |
|--------|--|-------------|-------------|
| | United States: (continued) | | |
| 21,036 | VF Corp. | \$1,534,787 | 0.7 |
| | | 124,142,287 | 54.8 |
| | Total Common Stock (Cost \$182,145,483) | 219,648,771 | 97.1 |

SHORT-TERM INVESTMENTS: 2.4%

| | | | |
|-----------|---|---------------|--------------|
| | Mutual Funds: 2.4% | | |
| 5,524,104 | (3) BlackRock Liquidity Funds, FedFund, Institutional Class, 0.960% (Cost \$5,524,104) | 5,524,104 | 2.4 |
| | Total Short-Term Investments (Cost \$5,524,104) | 5,524,104 | 2.4 |
| | Total Investments in Securities (Cost \$187,669,587) | \$225,172,875 | 99.5 |
| | Assets in Excess of Other Liabilities | 1,223,775 | 0.5 |
| | Net Assets | \$226,396,650 | 100.0 |

(1) Non-income producing security.

(2) Securities with purchases pursuant to Rule 144A or section 4(a)(2), under the Securities Act of 1933 and may not be resold subject to that rule except to qualified institutional buyers.

(3) Rate shown is the 7-day yield as of November 30, 2017.

| Sector Diversification | Percentage of Net Assets |
|------------------------|--------------------------|
| Financials | 20.6 % |
| Information Technology | 15.6 |
| Industrials | 12.1 |
| Consumer Discretionary | 11.0 |
| Health Care | 9.8 |
| Consumer Staples | 6.4 |

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| | | |
|---------------------------------------|--------------|----------|
| Materials | 5.9 | |
| Utilities | 5.0 | |
| Energy | 4.6 | |
| Telecommunication Services | 3.3 | |
| Real Estate | 2.8 | |
| Short-Term Investments | 2.4 | |
| Assets in Excess of Other Liabilities | 0.5 | |
| Net Assets | 100.0 | % |

Voya Global Advantage and Premium Opportunity Fund **PORTFOLIO OF INVESTMENTS**
as of November 30, 2017 (Unaudited)(Continued)

Fair Value Measurements

The following is a summary of the fair valuations according to the inputs used as of November 30, 2017 in valuing the assets and liabilities:⁽¹⁾

| | Quoted Prices in Active Markets for Identical Investments (Level 1) | Significant Other Observable Inputs# (Level 2) | Significant Unobservable Inputs (Level 3) | Fair Value at November 30, 2017 |
|------------------------------------|---|--|--|--|
| Asset Table | | | | |
| Investments, at fair value | | | | |
| Common Stock | | | | |
| Australia | \$ – | \$9,952,016 | \$ – | \$ 9,952,016 |
| Austria | – | 6,131,833 | – | 6,131,833 |
| Belgium | – | 1,513,305 | – | 1,513,305 |
| Canada | 7,560,551 | – | – | 7,560,551 |
| Denmark | – | 1,242,635 | – | 1,242,635 |
| Finland | – | 407,723 | – | 407,723 |
| France | – | 2,839,365 | – | 2,839,365 |
| Germany | – | 3,227,177 | – | 3,227,177 |
| Hong Kong | 2,718,359 | 2,101,490 | – | 4,819,849 |
| Italy | – | 722,987 | – | 722,987 |
| Japan | – | 18,790,957 | – | 18,790,957 |
| Netherlands | – | 8,642,443 | – | 8,642,443 |
| Norway | – | 2,310,938 | – | 2,310,938 |
| Singapore | – | 5,414,539 | – | 5,414,539 |
| Sweden | 487,671 | 397,908 | – | 885,579 |
| Switzerland | – | 10,696,795 | – | 10,696,795 |
| United Kingdom | 388,888 | 9,958,904 | – | 10,347,792 |
| United States | 124,142,287 | – | – | 124,142,287 |
| Total Common Stock | 135,297,756 | 84,351,015 | – | 219,648,771 |
| Short-Term Investments | 5,524,104 | – | – | 5,524,104 |
| Total Investments, at fair value | \$ 140,821,860 | \$84,351,015 | \$ – | \$ 225,172,875 |
| Other Financial Instruments+ | | | | |
| Forward Foreign Currency Contracts | – | 293,455 | – | 293,455 |
| Futures | 63,174 | – | – | 63,174 |
| Total Assets | \$ 140,885,034 | \$84,644,470 | \$ – | \$ 225,529,504 |
| Liabilities Table | | | | |
| Other Financial Instruments+ | | | | |
| Forward Foreign Currency Contracts | \$ – | \$(240,335) | \$ – | \$(240,335) |

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| | | | | | | | | |
|-------------------|-------------|---|---------------|---|----------|------------|---------------|---|
| Futures | (145,012 |) | – | – | (145,012 |) | | |
| Written Options | – | | (2,055,108 |) | – | (2,055,108 |) | |
| Total Liabilities | \$ (145,012 |) | \$ (2,295,443 |) | \$ | – | \$ (2,440,455 |) |

For the period ended November 30, 2017, as a result of the fair value pricing procedures for international equities utilized by the Fund certain securities have transferred in and out of Level 1 and Level 2 measurements during the (1) year. The Fund's policy is to recognize transfers between levels at the beginning of the reporting period. At November 30, 2017, securities valued at \$3,773,957 were transferred from Level 2 to Level 1 within the fair value hierarchy.

Other Financial Instruments are derivatives not reflected in the Portfolio of Investments and may include open forward foreign currency contracts, futures, centrally cleared swaps, OTC swaps and written options. Forward + foreign currency contracts, futures and centrally cleared swaps are valued at the unrealized gain (loss) on the instrument. OTC swaps and written options are valued at the fair value of the instrument.

The earlier close of the foreign markets gives rise to the possibility that significant events, including broad market moves, may have occurred in the interim and may materially affect the value of those securities. To account for # this, the Fund may frequently value many of its foreign equity securities using fair value prices based on third party vendor modeling tools to the extent available. Accordingly, a portion of the Fund's investments are categorized as Level 2 investments.

At November 30, 2017, the following forward foreign currency contracts were outstanding for Voya Global Advantage and Premium Opportunity Fund:

| Currency Purchased | Currency Sold | Counterparty | Settlement Date | Unrealized Appreciation (Depreciation) |
|--------------------|-------------------|------------------|-----------------|--|
| USD 4,854,138 | HKD 37,865,247 | Societe Generale | 12/29/17 | \$ 4,349 |
| USD 7,680,880 | CAD 9,840,405 | Societe Generale | 12/29/17 | 50,046 |
| USD 9,422,885 | GBP 7,094,835 | Societe Generale | 12/29/17 | (183,057) |
| USD 10,674,834 | CHF 10,481,821 | Societe Generale | 12/29/17 | (6,473) |
| USD 19,036,545 | JPY 2,118,354,015 | Societe Generale | 12/29/17 | 184,393 |
| USD 24,391,996 | EUR 20,496,518 | Societe Generale | 12/29/17 | (50,054) |
| USD 5,336,430 | SGD 7,180,113 | Societe Generale | 12/29/17 | 11,780 |
| USD 9,908,634 | AUD 13,044,573 | Societe Generale | 12/29/17 | 42,887 |

Voya Global Advantage and Premium Opportunity Fund PORTFOLIO OF INVESTMENTS
as of November 30, 2017 (Unaudited)(Continued)

| | | | Settlement Date | Unrealized Appreciation (Depreciation) |
|-------------|-------------|------------------|-----------------|--|
| USD 119,687 | EUR 100,885 | Societe Generale | 12/29/17 | \$ (618) |
| USD 114,369 | GBP 84,902 | Societe Generale | 12/29/17 | (133) |
| | | | | \$ 53,120 |

At November 30, 2017, the following futures contracts were outstanding for Voya Global Advantage and Premium Opportunity Fund:

| Contract Description | Number of Contracts | Expiration Date | Notional Value | Unrealized Appreciation/ (Depreciation) |
|----------------------|------------------------|--------------------|-------------------|---|
| Long Contracts | | | | |
| EURO STOXX 50® Index | 104 | 12/15/17 | \$4,422,872 | \$ (60,904) |
| FTSE 100 Index | 19 | 12/15/17 | 1,883,221 | (21,706) |
| Nikkei 225 Index | 44 | 12/07/17 | 4,444,178 | 63,174 |
| | | | \$10,750,271 | \$ (19,436) |
| Short Contracts | | | | |
| S&P 500 E-Mini | (41) | 12/15/17 | (5,428,195) | (62,402) |
| | | | \$(5,428,195) | \$ (62,402) |

At November 30, 2017, the following OTC written equity options were outstanding for Voya Global Advantage and Premium Opportunity Fund:

| Description | Counterparty | Put/Call | Expiration Date | Exercise Price | | Number of Contracts | Notional Amount | Premiums Received | Fair Value |
|----------------------------|---------------------|----------|--------------------|-------------------|-----|---------------------------|--------------------|----------------------|------------|
| EURO STOXX 50® Index | BNP Paribas S.A. | Call | 12/15/17 | 3,684.283 | EUR | 700 | 2,498,951 | \$ 30,225 | \$(2,129) |
| EURO STOXX 50® Index | Societe Generale | Call | 01/05/18 | 3,598.150 | EUR | 700 | 2,498,951 | 34,969 | (29,528) |
| | | Call | 12/01/17 | 3,635.210 | EUR | 700 | 2,498,951 | 27,892 | (89) |

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| | | | | | | | | | | |
|----------------------|--|------|----------|------------|------------|-------------|-----------|---------------|--|--|
| EURO STOXX 50® Index | Societe Generale | | | | | | | | | |
| FTSE 100 Index | Morgan Stanley & Co. International PLC | Call | 01/05/18 | 7,416.610 | GBP 700 | 5,128,669 | 57,320 | (38,720) | | |
| FTSE 100 Index | Societe Generale | Call | 12/15/17 | 7,539.042 | GBP 700 | 5,128,669 | 53,573 | (5,088) | | |
| FTSE 100 Index | Societe Generale | Call | 12/01/17 | 7,566.260 | GBP 700 | 5,128,669 | 49,236 | (1) | | |
| Nikkei 225 Index | Morgan Stanley & Co. International PLC | Call | 12/01/17 | 21,747.510 | JPY 22,600 | 513,584,096 | 50,458 | (196,463) | | |
| Nikkei 225 Index | Morgan Stanley & Co. International PLC | Call | 01/05/18 | 22,864.280 | JPY 21,900 | 497,676,624 | 73,712 | (71,131) | | |
| Nikkei 225 Index | Societe Generale | Call | 12/15/17 | 113.960 | JPY 22,200 | 504,494,112 | 58,132 | (106,706) | | |
| S&P 500 Index | Morgan Stanley & Co. International PLC | Call | 12/01/17 | 2,581.650 | USD 9,100 | 24,092,978 | 133,115 | (590,733) | | |
| S&P 500 Index | Morgan Stanley & Co. International PLC | Call | 12/15/17 | 2,598.120 | USD 9,100 | 24,092,978 | 171,224 | (471,710) | | |
| S&P 500 Index | Morgan Stanley & Co. International PLC | Call | 01/05/18 | 2,603.720 | USD 9,100 | 24,092,978 | 188,447 | (542,810) | | |
| | | | | | | | \$928,303 | \$(2,055,108) | | |

Currency Abbreviations
 AUD- Australian Dollar
 CAD- Canadian Dollar
 CHF - Swiss Franc
 EUR - EU Euro
 GBP - British Pound
 HKD- Hong Kong Sar Dollar

Voya Global Advantage and Premium Opportunity Fund **PORTFOLIO OF INVESTMENTS**
as of November 30, 2017 (Unaudited)(Continued)

JPY -Japanese Yen
SGD-Singapore Dollar
USD-United States Dollar

A summary of derivative instruments by primary risk exposure is outlined in the following tables.

The fair value of derivative instruments as of November 30, 2017 was as follows:

| | | Fair Value |
|--|------------------------------------|-------------|
| Derivatives not accounted for as hedging instruments | | |
| Asset Derivatives | Instrument Type | |
| Foreign exchange contracts | Forward foreign currency contracts | \$293,455 |
| Equity contracts | Futures contracts | 63,174 |
| Total Asset Derivatives | | \$356,629 |
| Liability Derivatives | Instrument Type | |
| Foreign exchange contracts | Forward foreign currency contracts | \$240,335 |
| Equity contracts | Futures contracts | 145,012 |
| Equity contracts | Written options | 2,055,108 |
| Total Liability Derivatives | | \$2,440,455 |

The following is a summary by counterparty of the fair value of OTC derivative instruments subject to Master Netting Agreements and collateral pledged (received), if any, at November 30, 2017:

| | BNP Paribas S.A. | Morgan Stanley & Co. International PLC | Societe Generale | Totals |
|------------------------------------|---------------------|---|---------------------|-------------|
| Assets: | | | | |
| Forward foreign currency contracts | \$ - | \$ - | \$ 293,455 | \$293,455 |
| Total Assets | \$ - | \$ - | \$ 293,455 | \$293,455 |
| Liabilities: | | | | |
| Forward foreign currency contracts | \$ - | \$ - | \$ 240,335 | \$240,335 |
| Written options | 2,129 | 1,911,567 | 141,412 | 2,055,108 |
| Total Liabilities | \$ 2,129 | \$ 1,911,567 | \$ 381,747 | \$2,295,443 |

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| | | | | |
|---|-------------|-----------------|--------------|--------------|
| Net OTC derivative instruments by counterparty, at fair value | \$ (2,129) | \$ (1,911,567) | \$ (88,292) | (2,001,988) |
| Total collateral pledged by the Fund/(Received from counterparty) | \$ - | \$ 1,440,000 | \$ 88,292 | \$ 1,528,292 |
| Net Exposure ⁽¹⁾⁽²⁾ | \$ (2,129) | \$ (471,567) | \$ - | \$(473,696) |

(1) Positive net exposure represents amounts due from each respective counterparty. Negative exposure represents amounts due from the Fund.

(2) At November 30, 2017, the Fund had pledged \$1,650,000 in cash collateral to Societe Generale. Excess cash collateral is not shown for financial reporting purposes.

At November 30, 2017, the aggregate cost of securities and other investments and the composition of unrealized appreciation and depreciation of securities and other investments at period end were:

Cost for federal income tax purposes was \$187,736,166.

Net unrealized appreciation consisted of:

| | |
|-------------------------------|--------------|
| Gross Unrealized Appreciation | \$40,250,844 |
| Gross Unrealized Depreciation | (3,894,874) |
| Net Unrealized Appreciation | \$36,355,970 |

Item 2. Controls and Procedures.

(a) Based on our evaluation conducted within 90 days of the filing date, hereof, the design and operation of the registrant's disclosure controls and procedures are effective to ensure that material information relating to the registrant is made known to the certifying officers by others within the appropriate entities, particularly during the period in which Forms N-Q are being prepared, and the registrant's disclosure controls and procedures allow timely preparation and review of the information for the registrant's Form N-Q and the officer certifications of such Form N-Q.

(b) There were no significant changes in the registrant's internal controls over financial reporting that occurred during the registrant's last fiscal quarter of the period covered by this report that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3. Exhibits.

A separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2 under the Act (17 CFR 270.30a-2) is attached hereto as EX-99.CERT.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant): Voya Global Advantage and Premium Opportunity Fund

By /s/ Shaun P. Mathews
Shaun P. Mathews
President and Chief Executive Officer

Date: January 26, 2018

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By /s/ Shaun P. Mathews
Shaun P. Mathews
President and Chief Executive Officer

Date: January 26, 2018

By /s/ Todd Modic
Todd Modic
Senior Vice President and Chief Financial Officer

Date: January 26, 2018