SHORE BANCSHARES INC Form SC 13G/A February 08, 2011

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

#### SCHEDULE 13G/A

Under the Securities Exchange Act of 1934 (Amendment No. 6)\*

Shore Bancshares, Inc.  (Name of Issuer)	
(Title	of Class of Securities)
82510	07105
(CUS	IP Number)
Decer	mber 31, 2010
(Date	of Event Which Requires Filing of this Statement)
	Check the appropriate box to designate the rule pursuant to which this Schedule is filed:
£ R £	Rule 13d-1(b) Rule 13d-1(c) Rule 13d-1(d)

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

<sup>\*</sup> The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

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- 1 Names of reporting persons.
  - Nicholas F. Brady
- 2 Check the appropriate box if a member of a group
  - (a) £
  - (b) £
- 3 SEC use only
- 4 Citizenship or place of organization: United States of America

Number of 5 Sole voting power: 479,378 shares beneficially 6 Shared voting power: 36,656 owned by 7 Sole dispositive power: 479,378 each 8 Shared dispositive power: 36,656

reporting person with:

- 9 Aggregate amount beneficially owned by each reporting person: 516,034
- 10 Check if the aggregate amount in row (9) excludes certain shares: £
- Percent of class represented by amount in row (9): 6.1%
- 12 Type of reporting person: IN

Page 3 of 5 Pages Item 1. Name of issuer: Item 1(a) Shore Bancshares, Inc. Item 1(b) Address of issuer's principal executive offices: 18 E. Dover Street Easton, Maryland 21601 Item 2. Item 2(a) Name of person filing: Nicholas F. Brady Item 2(b) Address of principal business office or, if none, residence: P.O. Box 1410 Easton, Maryland 21601 Item 2(c) Citizenship: United States of America Item 2(d) Title of class of ecurities: Common Stock, par value \$.01 per share Item 2(e). **CUSIP No.:** 825107105 Item 3. Not applicable.

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Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned: 516,034

(b) Percent of class: 6.1%

(c) Number of shares as to which such person has:

(i) Sole power to vote or to direct the vote: 479,378

(ii) Shared power to vote or to direct the vote: 36,656

(iii) Sole power to dispose or to direct the disposition of: 479,378

(iv) Shared power to dispose or to direct the disposition of: 36,656

Item 5. Ownership of 5 Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than 5 percent of the class of securities, check the following £.

Item 6. Ownership of More than 5 Percent on Behalf of Another Person.

6,000 of the securities listed in Item 4(c)(i) and (iii) are held by a limited liability company of which the filer is the managing member, and the members, including the filer, of that company may have rights to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, such securities. 18,806 of the securities listed in Item 4(c)(ii) and (iv) are owned by a foundation of which the filer and his spouse are trustees, and the foundation and the filer's spouse have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, such securities. 9,300 of the securities listed in Item 4(c)(ii) and (iv) are owned by the filer's spouse, who has the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, such securities. 8,550 of the securities listed in Item 4(c)(ii) and (iv) are owned by a trust of which the filer's spouse serves as trustee, and the trust, the trustee and/or the beneficiaries may have rights to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, such securities.

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Item Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the 7. Parent Holding Company or Control Person.

Not applicable.

Item 8. Identification and Classification of Members of the Group.

Not applicable.

Item 9. Notice of Dissolution of Group.

Not applicable.

Item 10. Certifications.

(c) By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

#### **SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and accurate.

Dated: February 8, /s/ Nicholas F.

2011 Brady

Nicholas F. Brady