Edgar Filing: FRANCO RICHARD A - Form 4

FRANCO RI	CHARD A										
Form 4											
July 21, 2010								OMB A	OMB APPROVAL		
FORM	FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								3235-0287		
Check this if no longe			······································					Expires:	January 31,		
subject to Section 16 Form 4 or	F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES						Estimated a burden hou response	irs per			
Form 5 obligation may contin <i>See</i> Instruct 1(b).	Filed p s Section 1	20(h) of the Investment Commonly A of (1040)								0.5	
(Print or Type Ro	esponses)										
					g	5. Relationship of Reporting Person(s) to Issuer					
			METROPOLITAN HEALTH NETWORKS INC [MDF]					(Check all applicable)			
	(First)	(Middle) AN	3. Date of (Month/Da 07/19/20	-	insaction			X Director Officer (give below)		Owner er (specify	
AVENUE, S											
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line)			
WEST PALM	M BEACH, FI	L US		1.1.2 ay, 1 cai)				_X_ Form filed by	One Reporting Pe More than One Re		
33401								reison			
(City)	(State)	(Zip)	Table	I - Non-De	erivative S	ecuri	ties Ac	quired, Disposed o	f, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	curity (Month/Day/Year) Execution			Date, if TransactionAcquired (A) or Code Disposed of (D) ay/Year) (Instr. 8) (Instr. 3, 4 and 5)				SecuritiesIBeneficially(OwnedI	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common				Code V	Amount 5,024	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)			
Stock	07/19/2010			А	<u>(1)</u>	А	\$0	18,002 <u>(2)</u>	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owno Follo Repo Trans (Instr
		Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Relationships **Reporting Owner Name / Address** Director 10% Owner Officer Other FRANCO RICHARD A 250 SOUTH AUSTRALIAN AVENUE Х SUITE 400 WEST PALM BEACH, FL US 33401 Signatures /s/ Richard A. 07/21/2010 Franco **Signature of Date Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares issued as compensation for service on the Board of Directors for 2010. These shares are restricted and are scheduled to vest on $\frac{6}{30}$
- (2) Includes 1,000 shares held jointly with his spouse.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.