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METROPOLITAN HEALTH NETWORKS INC

Form 4 June 30, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

OMB APPROVAL

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January 31,

2005

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Florman David Issuer Symbol METROPOLITAN HEALTH (Check all applicable) NETWORKS INC [MDF] X_ Director (Last) (First) (Middle) 3. Date of Earliest Transaction 10% Owner Other (specify Officer (give title (Month/Day/Year) below) 218-29 82ND AVENUE 06/26/2008 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

HOLLIS HILLS, NY US 11427

(State)

(Zip)

(C.	ity)	(State) (A	Table	e I - Non-Do	erivative Se	ecuriti	es Acq	uired, Disposed (of, or Beneficial	ly Owned
1.Title	of	2. Transaction Date	2A. Deemed	3.	4. Securitie	es Acq	quired	5. Amount of	6. Ownership	7. Nature of
Security	y	(Month/Day/Year)	Execution Date, if	Transactio	n(A) or Disp	posed	of	Securities	Form: Direct	Indirect
(Instr. 3	3)		any	Code	(D)	Beneficial		Beneficially	(D) or	Beneficial
			(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4	and 5))	Owned	Indirect (I)	Ownership
								Following	(Instr. 4)	(Instr. 4)
						(A)		Reported		
						(A)		Transaction(s)		
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Comn Stock		06/26/2008		A	14,500 (1)	A	\$0	75,716	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Person

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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	•	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number proof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/	ite	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					Code V	(A) (I	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stoo opti (right	on ht to	\$ 1.66	06/26/2008		A	7,250 (2)	06/26/2009	06/26/2018	Common Stock	7,250

Reporting Owners

Reporting Owner Name / Address	Relationships					
·r· · · · · · · · · · · · · · · · · · ·	Director	10% Owner	Officer	Other		
Florman David 218-29 82ND AVENUE HOLLIS HILLS, NY US 11427	X					
0:						

Signatures

Reporting Person

/s/ David A.
Florman

**Signature of Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Share issued as compensation for service on the Board of Directors for 2008. These shares are restricted and are scheduled to vest on 6/26/2009.
- (2) Options granted for service on the Board of Directors for 2008. These options are scheduled to vest in whole on 6/26/2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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