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MDC PARTNERS INC Form 4 May 01, 2008 FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 1(b).								
1. Name and Address of Reporting Person <u>*</u> DAVIDSON THOMAS N	2. Issuer Name and Ticker or Trading Symbol MDC PARTNERS INC [MDCA]	5. Relationship of Reporting Person(s) to Issuer						
(Last) (First) (Middle) C/O MDC PARTNERS INC., 950 THIRD AVENUE	3. Date of Earliest Transaction (Month/Day/Year) 04/29/2008	(Check all applicable) Officer (give title 10% Owner Officer (give title Other (specify below)						
(Street) NEW YORK, NY 10022	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting						
(City) (State) (Zip)	Table I - Non-Derivative Securities Act	Person uired. Disposed of.	or Beneficially Owned					
(Instr. 3) any (Mont		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)					
Class A Shares		137,899 <u>(1)</u>	D					
Class A Shares		10,000	Held by I spouse in trust.					
Restricted Stock (Class 04/29/2008 A Shares) (2)	A 4,000 A \$0	141,899 <u>(1)</u>	D					

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price Derivati Security (Instr. 5
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options (3)	\$ 10.66 (4)					06/11/2003	06/11/2008	Class A Shares	4,000	
Class A Share Purchase Warrants (5)	\$ 19.13 (4)					03/12/2004	03/12/2009	Class A Shares	10,000	
Stock Options	\$ 8.95					04/28/2006	04/28/2016	Class A Shares	25,000	

Reporting Owners

Reporting Owner Name / Addres	s	Relationships				
	Director	10% Owner	Officer	Other		
DAVIDSON THOMAS N C/O MDC PARTNERS INC. 950 THIRD AVENUE NEW YORK, NY 10022	Х					
Signatures						
/s/ Thomas N. Davidson	05/01/2008	3				
**Signature of Reporting Person	Date					

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Includes 4,000 Class A Shares of Restricted Stock (previously granted on March 5, 2006), and 4,000 Class A Shares of Restricted Stock
(1) (previously granted on May 2, 2007), which will vest 100% on the third anniversary of the respective grant dates (each, a "Vesting Date"), contingent upon the Reporting Person's continued service as a director through each such Vesting Date.

- (2) These 4,000 Class A Shares of Restricted Stock of the Issuer, granted on April 29, 2008, will vest 100% on the third anniversary of the grant date ("Vesting Date"), contingent upon the Reporting Person's continued service as a director through the Vesting Date.
- (3) Stock Options (previously granted on June 11, 2003) vest 1/3 on the grant date, 1/3 on the following 2 anniversaries of the grant date, and expire five (5) years from the grant date.
- (4) Canadian dollars.
- (5) Class A Purchase Warrants form part of the Units issued by the Issuer.

Stock Options (previously granted on April 28, 2006) vest over five (5) years from the grant date: 20% (5,000 Options) on the first
(6) anniversary of the grant date, an additional 20% on each of the next four (4) succeeding anniversaries of the grant date, and expire ten (10) years from the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.