

SILVER JACK
Form 4
February 15, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
SILVER JACK

2. Issuer Name **and** Ticker or Trading
Symbol

KRONOS ADVANCED
TECHNOLOGIES INC [KNOS.OB]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
C/O SIAR CAPITAL LLC, 660
MADISON AVENUE

3. Date of Earliest Transaction
(Month/Day/Year)
12/31/2007

____ Director ____X____ 10% Owner
____ Officer (give title ____X____ Other (specify
below) below)
Member 13(d) group owning +10%

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____ Form filed by One Reporting Person
X Form filed by More than One Reporting
Person

NEW YORK, NY 10021

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	12/31/2007		C		97,525,360	A	\$ 0.003
					97,525,360	I	

See
footnote.
(1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
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SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Underlying Securities (Instr. 3 and 4)
See footnote. (2)	\$ 0.003	12/31/2007		C	0 (3)	(4) 06/19/2010	Common Stock	(4) \$ 0.00

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SILVER JACK C/O SIAR CAPITAL LLC 660 MADISON AVENUE NEW YORK, NY 10021		X		Member 13(d) group owning +10%
HILLTOP HOLDING CO LP C/O SIAR CAPITAL LLC 660 MADISON AVENUE NEW YORK, NY 10021		X		Member 13(d) group owning +10%

Signatures

/s/ Jack Silver 02/14/2008

Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) By Hilltop Holding Company, LP, a limited partnership of which Jack Silver is the general partner.
- (2) Secured Convertible Promissory Note due June 19, 2010 (the "Note").
- (3) \$292,576.08
- (4) Immediately.
- (5) The number of shares of Common Stock the Note is convertible into is determined by dividing (x) that portion of the outstanding principal balance under the Note being converted as of the date of conversion by (y) the then applicable Conversion Price. The current outstanding principal balance of \$1,047,423.92 is convertible into 349,141,307 shares of Common Stock. The holder of the Note may fund an additional \$5,140,000 under the Note, which principal amount would be convertible into an additional 1,713,333,333 shares of

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Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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