

AROTECH CORP
Form 4
October 22, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BOREY EDWARD J

(Last) (First) (Middle)

PO BOX 1125

(Street)

MULIKTEO, WA 98275

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
AROTECH CORP [ARTX]

3. Date of Earliest Transaction
(Month/Day/Year)
10/22/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	10/19/2007		A	(A) or (D) Price 4,934 (1) A \$ 0	6,076	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. P	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 25.48	10/18/2007		<u>J(2)</u>		595		06/02/2006	06/02/2010	Common Stock	595
Stock Option (right to buy)	\$ 25.48	10/18/2007		<u>J(2)</u>		595		06/02/2007	06/02/2010	Common Stock	595
Stock Option (right to buy)	\$ 25.48	10/18/2007		<u>J(2)</u>		595		06/02/2008	06/02/2010	Common Stock	595
Stock Option (right to buy)	\$ 25.48	10/18/2007		<u>J(2)</u>		238		12/30/2004	12/30/2013	Common Stock	238
Stock Option (right to buy)	\$ 25.48	10/18/2007		<u>J(2)</u>		238		12/30/2005	12/30/2013	Common Stock	238
Stock Option (right to buy)	\$ 25.48	10/18/2007		<u>J(2)</u>		238		12/30/2006	12/30/2013	Common Stock	238
Stock Option (right to buy)	\$ 33.6	10/18/2007		<u>J(2)</u>		834		06/14/2005	06/14/2014	Common Stock	834
Stock Option (right to buy)	\$ 33.6	10/18/2007		<u>J(2)</u>		833		06/14/2006	06/14/2014	Common Stock	833
	\$ 33.6	10/18/2007		<u>J(2)</u>		833		06/14/2007	06/14/2014		833

Stock Option (right to buy)								Common Stock	
Stock Option (right to buy)	\$ 14.56	10/18/2007	J ⁽²⁾	833	06/02/2006	06/02/2010		Common Stock	834
Stock Option (right to buy)	\$ 14.56	10/18/2007	J ⁽²⁾	833	06/02/2007	06/02/2010		Common Stock	833
Stock Option (right to buy)	\$ 14.56	10/18/2007	J ⁽²⁾	833	06/02/2008	06/02/2010		Common Stock	833
Stock Option (right to buy)	\$ 3.64	10/18/2007	J ⁽²⁾	834	06/01/2007	06/01/2011		Common Stock	834
Stock Option (right to buy)	\$ 3.64	10/18/2007	J ⁽²⁾	833	06/01/2008	06/01/2011		Common Stock	833
Stock Option (right to buy)	\$ 3.64	10/18/2007	J ⁽²⁾	833	06/01/2009	06/01/2011		Common Stock	833

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BOREY EDWARD J PO BOX 1125 MULIKTEO, WA 98275	X			

Signatures

/s/ Edward J.
Borey

10/22/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock, vesting 1/3 on March 31, 2008, 1/3 on March 31, 2009, and 1/3 on March 31, 2010.
- (2) These options were irrevocably renounced and abandoned on October 18, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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