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CepTor CORP  
Form NT 10-Q  
May 15, 2007

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

FORM 12b-25

Commission File Number 333-105793

NOTIFICATION OF LATE FILING

(Check One):  Form 10-KSB  Form 11-K  Form 20-F  Form 10-QSB  
 Form N-SAR

For Period Ended: March 31, 2007  
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Transition Report on Form 10-K  Transition Report on Form 10-Q  
 Transition Report on Form 20-F  Transition Report on Form N-SAR  
 Transition Report on Form 11-K

For the Transition Period Ended: -----

READ ATTACHED INSTRUCTION SHEET BEFORE PREPARING FORM. PLEASE PRINT OR TYPE.  
Nothing in this form shall be construed to imply that the Commission has  
verified any information contained herein. If the notification relates to a  
portion of the filing checked above, identify the item(s) to which the  
notification relates: \_\_\_\_\_

PART I  
REGISTRANT INFORMATION

Full name of registrant CepTor Corporation  
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Former name if applicable  
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462 Seventh Avenue, Suite 1200  
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Address of principal executive office (Street and number)

City, state and zip code New York, NY 10018  
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PART II  
RULE 12b-25(b) AND (c)

If the subject report could not be filed without unreasonable effort or  
expense and the registrant seeks relief pursuant to Rule 12b-25(b), the  
following should be completed. (Check appropriate box.)

(a) The reasons described in reasonable detail in Part III of this form  
could not be eliminated without unreasonable effort or expense;

(b) The subject annual report, semi-annual report, transition report on Form  
10-K, 20-F, 11-K or Form N-SAR, or portion thereof will be filed on or before  
the 15th calendar day following the prescribed due date; or the subject

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quarterly report or transition report on Form 10-Q, or portion thereof will be filed on or before the fifth calendar day following the prescribed due date; and

[ ] (c) The accountant's statement or other exhibit required by Rule 12b-25(c) has been attached if applicable.

PART III  
NARRATIVE

State below in reasonable detail the reasons why Form 10-K, 11-K, 20-F, 10-Q, N-SAR or the transition report portion thereof could not be filed within the prescribed time period. (Attach extra sheets if needed.)

Due to certain transactions occurring during the first quarter of 2007 and the complexity of the accounting review required, the Registrant will be unable to file the Form 10-QSB for the fiscal quarter ended March 31, 2007 by May 15, 2007 without unreasonable effort or expense.

PART IV  
OTHER INFORMATION

(1) Name and telephone number of person to contact in regard to this notification

Howard Becker	(212)	629-0804
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(Name)	(Area Code)	(Telephone number)

(2) Have all other periodic reports required under Section 13 or 15(d) of the Securities Exchange Act of 1934 or Section 30 of the Investment Company Act of 1940 during the preceding 12 months or for such shorter period that the registrant was required to file such report(s) been filed? If the answer is no, identify report(s).

[X] Yes [ ] No

(3) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof?

[ ] Yes [X] No

If so: attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

CepTor Corporation

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(Name of Registrant as Specified in Charter)

Has caused this notification to be signed on its behalf by the undersigned hereunto duly authorized.

Date May 14, 2007

/s/ Howard Becker

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Name: Howard Becker  
Title: Chief Executive Officer

INSTRUCTION. The form may be signed by an executive officer of the registrant or by any other duly authorized representative. The name and title of the person

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signing the form shall be typed or printed beneath the signature. If the statement is signed on behalf of the registrant by an authorized representative (other than an executive officer), evidence of the representative's authority to sign on behalf of the registrant shall be filed with the form.

### ATTENTION

Intentional misstatements or omissions of fact constitute Federal criminal violations. (See 18 U.S.C. 1001).