

Patient Safety Technologies, Inc  
 Form 4  
 May 14, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Langsam Herbert

2. Issuer Name and Ticker or Trading Symbol  
 Patient Safety Technologies, Inc  
 [PSTX.OB]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 1800 CENTURY PARK EAST,  
 SUITE 200  
 (Street)

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 09/20/2005

Director  10% Owner  
 Officer (give title below)  Other (specify below)

LOS ANGELES, CA 90067

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price                             |
| Common Stock <sup>(2)</sup>     | 09/20/2005                           |  | G                              |   | 5,000   | D  | 11 57,153                         |
| Common Stock <sup>(3)</sup>     | 01/26/2006                           |  | G                              |   | 2,250   | D  | 11 54,903                         |
| Common Stock <sup>(4)</sup>     | 09/06/2006                           |  | D                              |   | 3,500   | A  | 11 58,403                         |
| Common Stock <sup>(5)</sup>     | 01/01/2007                           |  | D                              |   | 15,000  | A  | 11 73,403                         |
| Common Stock                    | 03/08/2007                           |  | P                              |   | 20,000  | A  | \$ 1.25 93,403                    |



## Edgar Filing: Patient Safety Technologies, Inc - Form 4

- (6) Reporting Person received warrants to purchase 50,000 shares of the Issuer's common stock, exercisable at \$1.25 per share, in consideration of his loan to the Issuer in the amount of \$100,000.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.