

DAVIDSON THOMAS N  
Form 4  
May 04, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DAVIDSON THOMAS N

2. Issuer Name and Ticker or Trading Symbol  
MDC PARTNERS INC [MDCA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
C/O MDC PARTNERS, 950 THIRD AVENUE

3. Date of Earliest Transaction (Month/Day/Year)  
05/02/2007

Director  10% Owner  
 Officer (give title below)  Other (specify below)

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

NEW YORK, NY 10022

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)           | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|-------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-----------------------------------|
| Class A Subordinate Voting Shares (1) (2) |                                      |                                                    |                                | (A) or (D)                                                        | 133,181                                                                                       | D                                                        |                                   |
| Class A Shares                            |                                      |                                                    |                                | (A) or (D)                                                        | 10,000                                                                                        | I                                                        | Held by spouse in trust.          |
| Restricted Stock (Class A Shares) (3)     | 05/02/2007                           |                                                    | A                              | 4,000 A                                                           | \$ 0 4,000                                                                                    | D                                                        |                                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3)     | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. I. De. Sec. (In |                            |
|------------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|--------------------|----------------------------|
|                                                |                                                        |                                      |                                                    | Code                           | V (A) (D)                                                                               | Date Exercisable                                         | Expiration Date                                               | Title              | Amount or Number of Shares |
| Stock Appreciation Rights <sup>(4)</sup>       | \$ 9.71 <sup>(5)</sup>                                 |                                      |                                                    |                                |                                                                                         | 07/30/2004                                               | 07/30/2007                                                    | Class A Shares     | 5,000                      |
| Stock Options <sup>(6)</sup>                   | \$ 8.5 <sup>(5)</sup>                                  |                                      |                                                    |                                |                                                                                         | 05/14/2002                                               | 05/14/2007                                                    | Class A Shares     | 4,000                      |
| Stock Options <sup>(7)</sup>                   | \$ 10.66 <sup>(5)</sup>                                |                                      |                                                    |                                |                                                                                         | 06/11/2003                                               | 06/11/2008                                                    | Class A Shares     | 4,000                      |
| Class A Share Purchase Warrants <sup>(8)</sup> | \$ 19.13 <sup>(5)</sup>                                |                                      |                                                    |                                |                                                                                         | 03/12/2004                                               | 03/12/2009                                                    | Class A Shares     | 10,000                     |
| Stock Options <sup>(9)</sup>                   | \$ 8.95                                                |                                      |                                                    |                                |                                                                                         | 04/28/2006                                               | 04/28/2016                                                    | Class A Shares     | 25,000                     |

## Reporting Owners

| Reporting Owner Name / Address                                                  | Relationships |           |         |       |
|---------------------------------------------------------------------------------|---------------|-----------|---------|-------|
|                                                                                 | Director      | 10% Owner | Officer | Other |
| DAVIDSON THOMAS N<br>C/O MDC PARTNERS<br>950 THIRD AVENUE<br>NEW YORK, NY 10022 | X             |           |         |       |

## Signatures

/s/ Thomas N.  
Davidson

05/04/2007

  Signature of Reporting  
Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Hereinafter, "Class A Shares".
- (2) Includes 4,000 Class A Shares of Restricted Stock (previously granted on March 5, 2006) which will vest on March 5, 2009, subject to potential accelerated vesting in specified circumstances.
- (3) These 4,000 Class A Shares of Restricted Stock of the Issuer, granted on May 2, 2007, will vest 100% on the third anniversary of the grant date ("Vesting Date"), contingent upon the Reporting Person's continued service as a director through the Vesting Date.
- (4) Stock Appreciation Rights (previously granted on July 30, 2003) vest 1/3 on each anniversary of the grant date, expire four years from the date of grant, and may be settled in cash.
- (5) Canadian dollars.  
These Stock Options were previously reported as having a grant date of April 16, 2002, an exercise price of Cdn\$7.60, and an expiration date of April 16, 2007. The amended grant date for these options is May 14, 2002; the amended exercise price is Cdn\$8.50; and the amended expiration date is May 14, 2007. These Stock Options vest 1/3 on the grant date, 1/3 on the following 2 anniversaries of the grant date, and expire five (5) years from the grant date.
- (6) These Stock Options were previously reported as having a grant date of May 1, 2003, an exercise price of Cdn\$7.25, and an expiration date of May 1, 2008. The amended grant date for these options is June 11, 2003; the amended exercise price is Cdn\$10.66; and the amended expiration date is June 11, 2008. These Stock Options vest 1/3 on the grant date, 1/3 on the following 2 anniversaries of the grant date, and expire five (5) years from the grant date.
- (7) These Class A Purchase Warrants form part of the Units issued by the Issuer.  
Stock Options (previously granted on April 28, 2006) vest over five (5) years from the grant date: 20% (5,000 Options) on the first anniversary of the grant date, an additional 20% on each of the next four (4) succeeding anniversaries of the grant date, and expire ten (10) years from the grant date.
- (8) These Class A Purchase Warrants form part of the Units issued by the Issuer.  
Stock Options (previously granted on April 28, 2006) vest over five (5) years from the grant date: 20% (5,000 Options) on the first anniversary of the grant date, an additional 20% on each of the next four (4) succeeding anniversaries of the grant date, and expire ten (10) years from the grant date.
- (9) These Class A Purchase Warrants form part of the Units issued by the Issuer.  
Stock Options (previously granted on April 28, 2006) vest over five (5) years from the grant date: 20% (5,000 Options) on the first anniversary of the grant date, an additional 20% on each of the next four (4) succeeding anniversaries of the grant date, and expire ten (10) years from the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.