

MILLER LAWRENCE M  
 Form 5  
 February 14, 2007

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0362  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 1.0

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
 Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
 MILLER LAWRENCE M  
 (Last) (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol  
 AROTECH CORP [ARTX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

C/O SCHWARTZ, WOODS & MILLER, 1233 20TH STREET, N.W., SUITE 6110  
 (Street)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
 12/31/2006

6. Individual or Joint/Group Reporting

(check applicable line)

WASHINGTON, DC 20036  
 (City) (State) (Zip)

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock				(A) or (D) Price	851	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 2270 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

Edgar Filing: MILLER LAWRENCE M - Form 5

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 91	Â	Â	Â	Â	Â	11/11/1998	11/11/2007	Common Stock	119
Stock Option (right to buy)	\$ 91	Â	Â	Â	Â	Â	11/11/1999	11/11/2007	Common Stock	119
Stock Option (right to buy)	\$ 91	Â	Â	Â	Â	Â	11/11/2000	11/11/2007	Common Stock	119
Stock Option (right to buy)	\$ 42.88	Â	Â	Â	Â	Â	11/11/1999	11/11/2008	Common Stock	119
Stock Option (right to buy)	\$ 42.88	Â	Â	Â	Â	Â	11/11/2000	11/11/2008	Common Stock	119
Stock Option (right to buy)	\$ 42.88	Â	Â	Â	Â	Â	11/11/2001	11/11/2008	Common Stock	119
Stock Option (right to buy)	\$ 19.25	Â	Â	Â	Â	Â	11/11/2000	11/11/2009	Common Stock	119
Stock Option (right to buy)	\$ 19.25	Â	Â	Â	Â	Â	11/11/2001	11/11/2009	Common Stock	119

Edgar Filing: MILLER LAWRENCE M - Form 5

Stock Option (right to buy)	\$ 19.25	Â	Â	Â	Â	Â	11/11/2002	11/11/2009	Common Stock	119
Stock Option (right to buy)	\$ 65.63	Â	Â	Â	Â	Â	12/29/2001	12/29/2010	Common Stock	953
Stock Option (right to buy)	\$ 65.63	Â	Â	Â	Â	Â	12/29/2002	12/29/2010	Common Stock	952
Stock Option (right to buy)	\$ 65.63	Â	Â	Â	Â	Â	12/29/2003	12/29/2010	Common Stock	952
Stock Option (right to buy)	\$ 18.2	Â	Â	Â	Â	Â	12/29/2002	12/29/2011	Common Stock	238
Stock Option (right to buy)	\$ 18.2	Â	Â	Â	Â	Â	12/29/2003	12/29/2011	Common Stock	238
Stock Option (right to buy)	\$ 18.2	Â	Â	Â	Â	Â	12/29/2004	12/29/2011	Common Stock	238
Stock Option (right to buy)	\$ 8.54	Â	Â	Â	Â	Â	12/31/2003	12/31/2012	Common Stock	238
Stock Option (right to buy)	\$ 8.54	Â	Â	Â	Â	Â	12/31/2004	12/31/2012	Common Stock	238
Stock Option (right to buy)	\$ 8.54	Â	Â	Â	Â	Â	12/31/2005	12/31/2012	Common Stock	238
Stock Option (right to buy)	\$ 25.48	Â	Â	Â	Â	Â	12/30/2004	12/30/2013	Common Stock	238
	\$ 25.48	Â	Â	Â	Â	Â	12/30/2005	12/30/2013		238

Edgar Filing: MILLER LAWRENCE M - Form 5

Stock Option (right to buy)										Common Stock	
Stock Option (right to buy)	\$ 25.48	Â	Â	Â	Â	Â	12/30/2006	12/30/2013	Common Stock	238	
Stock Option (right to buy)	\$ 33.6	Â	Â	Â	Â	Â	06/14/2005	06/14/2014	Common Stock	834	
Stock Option (right to buy)	\$ 33.6	Â	Â	Â	Â	Â	06/14/2006	06/14/2014	Common Stock	833	
Stock Option (right to buy)	\$ 33.6	Â	Â	Â	Â	Â	06/14/2007	06/14/2014	Common Stock	833	
Stock Option (right to buy)	\$ 14.56	Â	Â	Â	Â	Â	06/02/2007	06/02/2010	Common Stock	833	
Stock Option (right to buy)	\$ 14.56	Â	Â	Â	Â	Â	06/02/2008	06/02/2010	Common Stock	833	
Stock Option (right to buy)	\$ 3.64	Â	Â	Â	Â	Â	06/01/2007	06/01/2011	Common Stock	834	
Stock Option (right to buy)	\$ 3.64	Â	Â	Â	Â	Â	06/01/2008	06/01/2011	Common Stock	833	
Stock Option (right to buy)	\$ 3.64	Â	Â	Â	Â	Â	06/01/2009	06/01/2011	Common Stock	833	

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director 10% Owner Officer Other

MILLER LAWRENCE M  
C/O SCHWARTZ, WOODS & MILLER  
1233 20TH STREET, N.W., SUITE 6110  
WASHINGTON, DC 20036

^ X ^ ^ ^

## Signatures

/s/ Lawrence M.                      02/14/2007  
Miller

\_\_Signature of                      Date  
Reporting Person

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.