

MEXCO ENERGY CORP  
Form 4  
September 12, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
YANKO WILLIAM A

(Last) (First) (Middle)  
4109 DEVON DRIVE  
(Street)

EDMOND, OK US 73034

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
MEXCO ENERGY CORP [MXC]

3. Date of Earliest Transaction  
(Month/Day/Year)  
08/31/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
\_\_\_ Officer (give title below) \_\_\_X\_\_\_ Other (specify below)  
directors' spouse

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Mexco Energy-Common Stock	08/31/2006	08/31/2006	M		10,000	A	\$ 5.25 10,944
Mexco Energy-Common Stock	08/31/2006	08/31/2006	M		2,200	D	\$ 6.422 8,744
Mexco Energy-Common Stock	08/31/2006	08/31/2006	M		2,100	D	\$ 6.4 6,644
Mexco Energy-Common	08/31/2006	08/31/2006	M		2,000	D	\$ 6.39 4,644

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Stock									
Mexco Energy-Common Stock	08/31/2006	08/31/2006	M	1,000	D	\$ 6.708	3,644	D	
Mexco Energy-Common Stock	08/31/2006	08/31/2006	M	600	D	\$ 6.85	3,044	D	
Mexco Energy-Common Stock	08/31/2006	08/31/2006	M	500	D	\$ 6.42	2,544	D	
Mexco Energy-Common Stock	08/31/2006	08/31/2006	M	400	D	\$ 6.36	2,144	D	
Mexco Energy-Common Stock	08/31/2006	08/31/2006	M	300	D	\$ 6.6	1,844	D	
Mexco Energy-Common Stock	08/31/2006	08/31/2006	M	300	D	\$ 6.72	1,544	D	
Mexco Energy-Common Stock	08/31/2006	08/31/2006	M	300	D	\$ 6.68	1,244	D	
Mexco Energy-Common Stock	08/31/2006	08/31/2006	M	200	D	\$ 6.35	1,044	D	
Mexco Energy-Common Stock	08/31/2006	08/31/2006	M	100	D	\$ 6.46	944 <sup>(1)</sup>	D <sup>(1)</sup>	
Mexco Energy-Common Stock							30,668 <sup>(2)</sup>	I <sup>(2)</sup>	owned by spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)
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Security				Code	V	(D)		Date Exercisable	Expiration Date	Title
						(A)	(D)			
Mexco Energy-Common Stock	\$ 5.25	08/31/2006	08/31/2006	M				03/21/2004	10/15/2006	Mexco Energy Common Stock
Mexco Energy-Common Stock	(4)							(5)	(5)	Mexco Energy Common Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
YANKO WILLIAM A 4109 DEVON DRIVE EDMOND, OK US 73034				directors' spouse

## Signatures

/s/ William A.  
Yanko 09/12/2006

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Direct beneficial ownership of non-derivative securities owned by Mr. Yanko total 944 shares of the Registrant's Common Stock (\$0.50 par value).
- (2) Indirect beneficial ownership of non-derivative securities total 30,668 shares of the Registrant's Common Stock (\$0.50 par value) owned by Mr. Yanko's spouse, Donna Gail Yanko. Ms. Yanko is a director and employee of Mexco Energy Corporation.
- (3) Direct beneficial ownership of stock options (right to buy) total 10,000 shares of the Registrant's Common Stock (\$0.50 par value), which can be acquired at \$6.75 per share.
- (4) Indirect beneficial ownership of stock options (right to buy) is 50,000 shares owned by Mr. Yanko's spouse, Donna Gail Yanko. Of these 50,000 shares, 43,750 shares are vested and can be acquired at the following prices: 10,000 shares @ \$7.75 per share, 10,000 shares @ \$7.50 per share, 10,000 shares @ \$5.25 per share, 10,000 shares @ \$6.75 per share and 3,750 shares @ \$6.00 per share.
- (5) The shares vest 1/4 each year from grant date for four consecutive years as follows: 10,000 options @ \$7.75 were granted on 4/2/98 and expire 4/2/08; 10,000 options @ \$7.50 were granted on 3/3/99 and expire 3/3/09; 10,000 options @ \$5.25 were granted on 3/21/00 and expire on 3/21/10; 10,000 options @ \$6.75 were granted on 1/23/01 and expire on 1/23/11; 5,000 options @ \$6.00 were granted on 7/10/03 and expire on 7/10/13; 5,000 options @ \$8.24 on 7/12/06 and expire on 7/12/11.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.