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FOSTER L I Form 4	B CO										
March 15, 20									OMB A	PPROVAL	
FORM 4 UNITED STATES S							NGE (COMMISSION	OMB Number:	3235-0287	
Check th if no long subject to Section 1 Form 4 c Form 5 obligatio may cont See Instr 1(b).	ger o 16. or Filed purs tinue. Section 17(a)	Washington, D.C. 20549 FATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Tiled pursuant to Section 16(a) of the Securities Exchange Act of 1934, tion 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940								January 31, 2005 average urs per . 0.5	
(Print or Type l	Responses)										
1. Name and Address of Reporting Person <u>*</u> Bauer Robert P			2. Issuer Name and Ticker or Trading Symbol					5. Relationship of Reporting Person(s) to Issuer			
			OSTER L B CO [FSTR]					(Check all applicable)			
(]			3. Date of Earliest Transaction (Month/Day/Year) 03/13/2017					X Director 10% Owner X Officer (give title Other (specify below) below) President and CEO			
PITTSBUR	(Street) .GH, PA 15220			ndment, Da hth/Day/Yea	-	ıl		6. Individual or Jo Applicable Line) _X_ Form filed by M Form filed by M Person		erson	
(City)	(State) (Z	Zip)	Tabl	e I - Non-I	Derivative	Secu	rities Acq	uired, Disposed o	f, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	-	2A. Deemed Execution D any (Month/Day	l Pate, if	3. Transactio Code (Instr. 8) Code V	4. Securi or(A) or Di (Instr. 3,	ties Ad sposed	cquired d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect	
Common Stock	03/13/2017			F	488	D	\$ 13.45	79,825	D		
Common Stock								3,000	I	By Robert P. Bauer Revocable Trust	
Common Stock								4,000	I	By Nicoletta M. Bauer Revocable Trust	

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Common Stock						5,238	Ι		Com	k) Plan	
Reminder: R	leport on a sep		ass of securities benef rative Securities Acqu puts, calls, warrants,	Persor inform require display numbe	ns who re nation con ed to resp ys a curre er. posed of, or	spond to the tained in this ond unless ently valid OI	is form are the form MB control	not	SEC 14 (9-0		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)) Execution Date, if TransactionNumber Expiratio		Expiration Da (Month/Day/ e	5. Date Exercisable and 7. Title Expiration Date Amour Month/Day/Year) Underl Securit (Instr. 3		unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		
Repor	rting O	wners									
Reporting	g Owner Name	e / Address	Relat	tionships							

Reporting Owner Name / Address			-	
	Director	10% Owner	Officer	Other
Bauer Robert P 415 HOLIDAY DRIVE PITTSBURGH, PA 15220	Х		President and CEO	
Signatures				
/s/ Robert P. Bauer by Amelia attorney-in-fact	L. Beck,		03/15/2017	

**Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Date