

TENGASCO INC  
Form 4  
July 06, 2016

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Behrent Matthew K

(Last) (First) (Middle)

SUITE 1201, 11 E. 44TH ST.

(Street)

NEW YORK, NY 10017

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
TENGASCO INC [TGC]

3. Date of Earliest Transaction (Month/Day/Year)  
07/01/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	07/01/2016		J <sup>(1)</sup>	500 A \$ 0	500	D	
Common Stock	04/01/2016		J <sup>(1)</sup>	500 A \$ 0	500	D	
Common Stock	04/08/2015		P	0 A \$ 0	3,300 <sup>(2)</sup>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Fair Value of Underlying Security (Instr. 3 and 4)
				Code	V	(A)	(D)	Title	Amount or Number of Shares
Option Right to Buy <sup>(4)</sup>	\$ 1.2	01/04/2016		J <sup>(3)</sup>		1		Common Stock	625
Option Right to Buy <sup>(4)</sup>	\$ 2.2	10/02/2015		J <sup>(3)</sup>		1		Common Stock	625
Option Right to Buy <sup>(4)</sup>	\$ 2.7	07/02/2015		J <sup>(3)</sup>		1		Common Stock	625
Option Right to Buy <sup>(4)</sup>	\$ 2.3	04/02/2015		J <sup>(3)</sup>		1		Common Stock	625
Option Right to Buy <sup>(4)</sup>	\$ 2.5	01/05/2015		J <sup>(3)</sup>		1		Common Stock	625
Option Right to Buy <sup>(4)</sup>	\$ 4.4	10/02/2014		J <sup>(3)</sup>		1		Common Stock	625
Option Right to Buy <sup>(4)</sup>	\$ 4.4	07/02/2014		J <sup>(3)</sup>		1		Common Stock	625
Option Right to Buy <sup>(4)</sup>	\$ 4.8	04/01/2014		J <sup>(3)</sup>		1		Common Stock	625
Option Right to Buy <sup>(4)</sup>	\$ 4.1	01/03/2014		J <sup>(3)</sup>		1		Common Stock	625
Option Right to	\$ 4.1	10/02/2013		J <sup>(3)</sup>		1		Common Stock	625

Buy <sup>(4)</sup>

Option Right to Buy <sup>(4)</sup>	\$ 4.8	07/01/2013	J <sup>(3)</sup>	1	07/01/2013	06/30/2018	Common Stock	625	\$
Option Right to Buy <sup>(4)</sup>	\$ 6.2	04/01/2013	J <sup>(3)</sup>	1	04/01/2013	03/31/2018	Common Stock	625	\$
Option Right to Buy <sup>(4)</sup>	\$ 6.4	01/02/2013	J <sup>(3)</sup>	1	01/02/2013	01/01/2018	Common Stock	625	\$
Option Right to Buy <sup>(4)</sup>	\$ 7.3	10/01/2012	J <sup>(3)</sup>	1	10/01/2012	09/30/2017	Common Stock	625	\$
Option Right to Buy <sup>(4)</sup>	\$ 8.1	07/02/2012	J <sup>(3)</sup>	1	07/02/2012	07/01/2017	Common Stock	625	\$
Option Right to Buy <sup>(4)</sup>	\$ 10.7	04/02/2012	J <sup>(3)</sup>	1	04/02/2012	04/01/2017	Common Stock	625	\$
Option Right to Buy <sup>(4)</sup>	\$ 7.5	01/03/2012	J <sup>(3)</sup>	1	01/03/2012	01/02/2017	Common Stock	625	\$
Option Right to Buy <sup>(4)</sup>	\$ 7.2	10/03/2011	J <sup>(3)</sup>	1	10/03/2011	10/02/2016	Common Stock	625	\$

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Behrent Matthew K SUITE 1201 11 E. 44TH ST. NEW YORK, NY 10017	X			

## Signatures

s/ Matthew K.  
Behrent  
07/06/2016

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) Grant of stock pursuant to Tengasco, Inc.'s Stock Incentive Plan.
- (2) Number of shares adjusted to reflect 1:10 reverse stock split effective March 24, 2016.
- (3) Grant of option pursuant to Tengasco, Inc.'s Stock Incentive Plan.
- (4) Conversion price and number of options adjusted to reflect 1:10 reverse stock split effective March 24, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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