INSTEEL INDUSTRIES INC

Form 4

November 19, 2015

Stock Units)

NOVCIIIOCI 19	, 2013											
FORM	4 UNITED S	TATES SI	ECUR	ITIES A	ND EXC	CHA	NGE CO	MMISSION	OMB AF	PROVAL		
Charle 4b:	. h		Wasl	hington,	D.C. 205	549			Number:	3235-0287		
Check this if no longe subject to Section 16	STATEM	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES								January 31, 2005 verage		
Form 4 or Form 5 obligation: may contin See Instruct 1(b).	Section 17(a) of the Pul	olic Uti	` '	ing Com	pany	Act of 1	Act of 1934, 935 or Section	burden hou response	0.5		
(Print or Type Ro	esponses)											
PETELLE JAMES F Symbol				Name and L INDUS			Is	5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First) (M	iddle) 3.	Date of	Earliest Tra	ansaction			(Check	all applicable)		
				Day/Year)				Director 10% Owner Softicer (give title Other (specify below) Vice President				
MOLINIT ALI	(Street) RY, NC 27030			ndment, Dat h/Day/Year)	_		A	. Individual or Joi applicable Line) X_ Form filed by O Form filed by M	ne Reporting Pe	rson		
		7 ')					P	erson				
(City)	(State) (Z	Zip)	Table	I - Non-D	erivative S	Securi	ties Acqui	red, Disposed of,	or Beneficial	y Owned		
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)			3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or				5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
a				Code V	Amount	(D)	Price	(Instr. 3 and 4)				
Common Stock	11/18/2015			M	2,639	A	\$ 17.11	13,782	D			
Common Stock	11/18/2015			M	3,000	A	\$ 11.15	16,782	D			
Common Stock	11/18/2015			S	5,639	D	\$ 23.871	11,143	D			
Common Stock (Restricted								12,038	D			

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction of Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exer Expiration D (Month/Day)	ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Incentive Stock Option (Right to Buy)	\$ 17.11	11/18/2015		M		2,639	<u>(1)</u>	02/13/2017	Common Stock	2,639
Incentive Stock Option (Right to Buy)	\$ 11.15	11/18/2015		M		3,000	<u>(1)</u>	02/19/2018	Common Stock	3,000
Stock Option (Right to Buy)	\$ 10.23						<u>(1)</u>	08/21/2022	Common Stock	1,832
Stock Option (Right to Buy)	\$ 13.06						<u>(1)</u>	02/21/2022	Common Stock	318
Stock Option (Right to Buy)	\$ 18.05						<u>(1)</u>	08/17/2025	Common Stock	5,743
Stock Option (Right to Buy)	\$ 21.96						<u>(1)</u>	02/17/2025	Common Stock	4,839

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Stock Option (Right to Buy)	\$ 20.5	<u>(1)</u>	08/12/2024	Common Stock	5,304
Stock Option (Right to Buy)	\$ 19.08	<u>(1)</u>	02/12/2024	Common Stock	5,411
Incentive Stock Option (Right to Buy)	\$ 10.72	<u>(1)</u>	08/08/2021	Common Stock	4,808
Incentive Stock Option (Right to Buy)	\$ 17.22	<u>(1)</u>	08/12/2023	Common Stock	5,396
Incentive Stock Option (Right to Buy)	\$ 16.45	<u>(1)</u>	02/12/2023	Common Stock	5,230
Incentive Stock Option (Right to Buy)	\$ 12.43	<u>(1)</u>	02/08/2021	Common Stock	4,693
Incentive Stock Option (Right to Buy)	\$ 16.69	<u>(1)</u>	08/19/2018	Common Stock	2,926
Incentive Stock Option (Right to Buy)	\$ 20.27	<u>(1)</u>	08/13/2017	Common Stock	2,178

Reporting Owners

Relationships					
Director	10% Owner	Officer	Other		
		Vice President			
	Director		Director 10% Owner Officer		

Reporting Owners 3

MOUNT AIRY, NC 27030

Signatures

James F. Petelle 11/19/2015

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vest 1/3 annually beginning one year from grant date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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