IDEXX LABORATORIES INC /DE

Form 4

November 07, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Expires: January 31, 2005 Estimated average

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

SECURITIES

burden hours per response...

See Instruction 1(b).

1(0).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * AYERS JONATHAN W | | | 2. Issuer Name and Ticker or Trading Symbol | 5. Relationship of Reporting Person(s) to Issuer | | |
|--|-------------|----------|--|---|--|--|
| | | | IDEXX LABORATORIES INC /DE [IDXX] | (Check all applicable) | | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Doy/Year) | _X_ Director 10% OwnerX_ Officer (give title Other (specify | | |
| ONE IDEXX DRIVE | | | (Month/Day/Year) 11/05/2014 | below) below) Chairman, President & CEO | | |
| (Street) | | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | |
| | | | Filed(Month/Day/Year) | Applicable Line) _X_ Form filed by One Reporting Person | | |
| WESTBROC | OK, ME 0409 | 92 | | Form filed by More than One Reporting Person | | |

| (City) | (State) | (Zip) Tak | ole I - Non- | -Derivative | e Secu | rities Acquire | ed, Disposed of, o | or Beneficially | y Owned |
|--------------------------------------|--------------------------------------|---|---|-------------|-----------|--|--|---|---------|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. 4. Securities Acquired (A) or TransactiorDisposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | Code V | Amount | or (D) | Price | (Instr. 3 and 4) | (111511. 1) | |
| Common Stock | 11/05/2014 | | M | 29,000 | A | \$ 28.655 | 445,081 (1) | D | |
| Common Stock | 11/05/2014 | | S(2) | 12,918 | D | \$ 142.7578 (3) | 432,163 | D | |
| Common Stock | 11/05/2014 | | S(2) | 9,895 | D | \$ 143.718 (4) | 422,268 | D | |
| Common Stock | 11/05/2014 | | S(2) | 6,187 | D | \$ 144.4737 (5) | 416,081 | D | |
| | | | | | | | 49,000 | I | |

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Common By Ayers
Stock Family
Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amour Underlying Securit (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|---|---------|--|--------------------|--|---------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amo or Num of Sh |
| Non-Qualified Stock Option (right to buy) | \$ 28.655 | 11/05/2014 | | M | 29,000 | <u>(6)</u> | 02/02/2015 | Common Stock | 29,0 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--|---------------|-----------|---------------------------|-------|--|--|--|
| Troporting o may runner, runner | Director | 10% Owner | Officer | Other | | | |
| AYERS JONATHAN W ONE IDEXX DRIVE WESTBROOK, ME 04092 | X | | Chairman, President & CEO | | | | |

Signatures

Lily J. Lu, Attorney-in-Fact for Jonathan W. Ayers 11/07/2014

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 45 shares acquired under the IDEXX Laboratories, Inc. Employee Stock Purchase Plan on 09/30/2014.
- (2) The sale reported above was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on 02/28/2014.

(3)

Reporting Owners 2

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The sale price reported reflects the weighted average sale price of multiple transactions on the reported date at prices that ranged from \$142.20 to 143.19, inclusive. The reporting person hereby undertakes to provide upon request to SEC staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes 3, 4 and 5 to this Form 4.

- (4) The sale price reported reflects the weighted average sale price of multiple transactions on the reported date at prices that ranged from \$143.20 to \$144.13, inclusive.
- (5) The sale price reported reflects the weighted average sale price of multiple transactions on the reported date at prices that ranged from \$144.21 to \$144.64, inclusive.
- (6) Grant of options to buy shares of common stock that became exercisable as to 20,000 shares on 02/03/2006, 02/03/2007, 02/03/2008 and 02/03/2009, and the remaining 16,512 shares on 02/03/2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.