

SAGER ERICH  
Form 4  
May 21, 2013

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SAGER ERICH

(Last) (First) (Middle)

C/O RAPTOR  
PHARMACEUTICAL CORP., 9  
COMMERCIAL BLVD., SUITE 200

(Street)

NOVATO, CA 94949

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Raptor Pharmaceutical Corp [RPTP]

3. Date of Earliest Transaction  
(Month/Day/Year)

05/17/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code V Amount (D) Price			
Common Stock <sup>(1)</sup>	05/17/2013		X	39,653 A \$ 2.36	147,727	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount
Common Stock Warrants (right to buy) <sup>(2)</sup>	\$ 2.36 <sup>(2)</sup>	05/17/2013 <sup>(2)</sup>		J	25,284	05/17/2013 <sup>(2)</sup>	05/21/2013	Common Stock	2		
Common Stock Warrants (right to buy) <sup>(2)</sup>	\$ 2.36 <sup>(2)</sup>	05/17/2013 <sup>(2)</sup>		J	14,369	05/17/2013 <sup>(2)</sup>	06/27/2013	Common Stock	1		
Common Stock Warrants (right to buy) <sup>(1)</sup>	\$ 2.36 <sup>(1)</sup>	05/17/2013 <sup>(1)</sup>		X	25,284	05/17/2013 <sup>(1)</sup>	05/21/2013	Common Stock	2		
Common Stock Warrants (right to buy) <sup>(1)</sup>	\$ 2.36 <sup>(1)</sup>	05/17/2013 <sup>(1)</sup>		X	14,369	05/17/2013 <sup>(1)</sup>	06/27/2013	Common Stock	1		

**Reporting Owners**

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SAGER ERICH C/O RAPTOR PHARMACEUTICAL CORP. 9 COMMERCIAL BLVD., SUITE 200 NOVATO, CA 94949	X			

**Signatures**

/s/ Kim R. Tsuchimoto, Vice President-Finance, Raptor Pharmaceutical Corp.,  
Attorney-in-fact

05/21/2012

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Exercise of a common stock warrant distributed to Mr. Sager on May 17, 2013 by Aran Asset Management ITF Limetree Capital.

(2) Distribution of a common stock warrant to Mr. Sager on May 17, 2013 by Aran Asset Management ITF Limetree Capital. Mr. Sager was a Partner of Limetree Capital prior to its liquidation in 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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