

ROUSE RICHARD J
Form 4
March 04, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ROUSE RICHARD J

2. Issuer Name and Ticker or Trading Symbol
LEXINGTON REALTY TRUST [LXP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
02/28/2013

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
Vice Chairman and CIO

C/O LEXINGTON REALTY TRUST, 1 PENN PLAZA

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

NEW YORK, NY 10119

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Shares	02/28/2013		M		131,629	A	\$ 4.97
Common Shares	02/28/2013		F ⁽¹⁾		57,235	D	\$ 11.43
Common Shares	02/28/2013		F ⁽²⁾		27,577	D	\$ 11.43
Common Shares	02/28/2013		S		45,000	D	\$ 11.4276
							⁽³⁾

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
2008 Non-qualified Share Option	\$ 4.97	12/11/2012		M	131,629	⁽⁴⁾ 12/31/2018	Common Shares 13

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

ROUSE RICHARD J
C/O LEXINGTON REALTY TRUST
1 PENN PLAZA
NEW YORK, NY 10119

Vice Chairman and CIO

Signatures

Richard J. Rouse, by Joseph S. Bonventre,
A.I.F.

03/04/2013

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Payment of option exercise price by withholding securities incident to exercise of options issued in accordance with Rule 16b-3.

(2) Payment of tax liability by withholding securities incident to exercise of options issued in accordance with Rule 16b-3.

The price reported is an average price. These shares were sold in multiple transactions at prices ranging from \$11.41 to \$11.47, inclusive.

(3) The reporting person undertakes to provide to Lexington Realty Trust, any security holder of Lexington Realty Trust, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price with the range set forth in this footnote.

(4) 50% of grant vested upon the 20-day trading average closing price exceeding \$8.00 per share and the remaining 50% of grant vested upon the 20-day trading average closing price exceeding \$10.00 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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