

BARTLETT SCOTT JR

Form 4

October 25, 2012

**FORM 4**
**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2015  
 Estimated average burden hours per response... 0.5

Check this box  
 if no longer  
 subject to  
 Section 16.  
 Form 4 or  
 Form 5  
 obligations  
 may continue.  
*See Instruction*  
 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
 SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BARTLETT SCOTT JR**

2. Issuer Name **and** Ticker or Trading  
 Symbol  
**ABRAXAS PETROLEUM CORP**  
**[AXAS]**

5. Relationship of Reporting Person(s) to  
 Issuer

(Check all applicable)

(Last) (First) (Middle)  
**18803 MEISNER DRIVE**  
 (Street)

3. Date of Earliest Transaction  
 (Month/Day/Year)  
**10/23/2012**

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

**SAN ANTONIO, TX 78258**

4. If Amendment, Date Original  
 Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
 Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
 Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Abraxas Petroleum Common Stock	10/23/2012		M		10,707	A	\$ 0.99	86,580	D	
Abraxas Petroleum Common Stock	10/15/2011		G		10,000	D	\$ 3.97	76,580	D	
Abraxas Petroleum Common Stock	10/15/2011		G		5,000	D	\$ 3.97	71,580	D	

Edgar Filing: BARTLETT SCOTT JR - Form 4

Abraxas Petroleum Common Stock	26,000	I	Retirement account
---	--------	---	-----------------------

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Director Stock Option	\$ 0.99	10/22/2012		M	10,707	03/17/2010	03/17/2019	Abraxas Petroleum Common Stock	10,707
Director Stock Option	\$ 2.9					05/04/2012	05/04/2022	Abraxas Petroleum Common Stock	12,000
Director Stock Options	\$ 4.13					05/05/2011	05/05/2021	Abraxas Common Stock	10,500
Director Stock Options	\$ 2.36					05/19/2010	05/19/2020	Abraxas Petroleum Common Stock	10,000
Director Stock Options	\$ 4.5					05/21/2008	05/21/2018	Abraxas Petroleum Common Stock	10,000
Director Stock Options	\$ 4.32					06/26/2007	06/26/2017	Abraxas Petroleum Common Stock	10,000

Director Stock Options	\$ 4.51	05/25/2006	05/25/2016	Abraxas Petroleum Common Stock	10,000
Director Stock Options	\$ 2.75	06/01/2005	06/01/2015	Abraxas Petroleum Common Stock	10,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BARTLETT SCOTT JR 18803 MEISNER DRIVE SAN ANTONIO, TX 78258	X			

## Signatures

SCOTT C.  
BARTLETT JR. 10/25/2012

**\*\*Signature of Reporting Person**

Date \_\_\_\_\_

### Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.