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LAURITO.	JAMES P											
Form 4												
April 04, 20	011											
FORM	Λ4		an an				NGE		-	PPROVA	۱L	
	UNITED	STATES		RITIES A			NGE	COMMISSION	OMB Number:	3235-	0287	
Check the check	ger						Expires:	Januar	-			
subject t		MENT OI	F CHAI			ICIA	LOV	WNERSHIP OF	Estimated		2005	
Section	16.			SECUI	RITIES				burden hours per			
Form 4 Form 5					~ .				response	•	0.5	
obligatio	-							nge Act of 1934,				
may cor				•	•	-	•	of 1935 or Sectio	on			
See Inst	ruction	30(n)	of the I	nvestmen	Compai	iy Ac	ct of 1	940				
1(b).												
(Print or Type	Responses)											
	• •											
1. Name and	Address of Reporting	Person <u>*</u>	2. Issue	er Name an	d Ticker or	Tradi	ing	5. Relationship o	of Reporting Per	Reporting Person(s) to		
LAURITO	JAMES P		Symbol CH ENERGY GROUP INC [CHG]				C	Issuer				
							CHG]	G] (Check all applicable)				
(Last)	(First) ((Middle)	3. Date of Earliest Transaction					(Che	ck all applicabl	e)		
			(Month/Day/Year)			Director	109	10% Owner				
	GY GROUP, INC	C., 284	03/31/2011			XOfficer (give titleOther (specify below) below)						
SOUTH A	VENUE							· · · · · · · · · · · · · · · · · · ·	VE VICE PRES	SIDENT		
		4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check						
	Filed(Month/Day/Year)			Applicable Line)								
X Form filed by C							1 0	One Reporting Person				
POUGHKE	EEPSIE, NY 1260	01						Form filed by Person	More than One R	eporting		
(City)	(State)	(Zip)	Tal	ole I - Non-l	Derivative	Secu	rities A	cquired, Disposed o	of, or Beneficia	lly Owned	d	
1.Title of	2. Transaction Date	2A Deem		3.	4. Securit				6. Ownership	7. Nature		
Security	(Month/Day/Year)	Execution		Transactio			r		Form: Direct	Indirect	01	
(Instr. 3)		any		Code Disposed of (D)			- · · ·	(D) or Indirect				
		(Month/Da	ay/Year)	(Instr. 8)	(Instr. 3, 4	4 and	5)		(I) (Instr. 4)	Ownershi (Instr. 4)	•	
								Reported	(11150.4)	(11150.4)		
						(A) or		Transaction(s)				
				Code V	Amount		Price	(Instr. 3 and 4)				
Reminder: Re	port on a separate line	e for each cl	ass of sec	urities bene	ficially ow	ned di	rectly o	or indirectly.				

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of	8.
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionDerivative		Expiration Date	Underlying Securities	D
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	Se

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (A Disposed of (Instr. 3, 4, 5)	f (D)				(I)
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phanton Stock	(1)	03/31/2011		А	12.5313		(2)	(2)	Common Stock	12.5313 8

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
LAURITO JAMES P CH ENERGY GROUP, INC. 284 SOUTH AVENUE POUGHKEEPSIE, NY 12601			EXECUTIVE VICE PRESIDENT					
Signatures								
James P. Laurito Per Power of Attorney		04/04/2	04/04/2011					
**Signature of Reporting Person		Date						

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The price of the reported phantom stock units is set at the price of the common stock of CH Energy Group, Inc. on a one-for-one basis.

As provided in the Company's Directors and Executives Deferred Compensation Plan, the phantom stock will be settled in cash on a date(2) following the termination of service of the reporting person or a date fixed at the election of the reporting person. The reporting person also may transfer some or all of the phantom stock into an alternative investment account at any time.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.