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LEUCADIA NATIONAL CORP
Form 13F-HR
February 14, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F
Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: 12/31/2010
Check here if Amendment ; Amendment Number:

This Amendment (Check only one.): is a restatement.
 adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Leucadia National Corporation

Address: 315 Park Avenue South
New York, NY 10010

Form 13F File Number: 028-11122

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Persons Signing this Report on Behalf of Reporting Manager:

Name: /s/ Joseph A. Orlando
Title: Vice President and Chief Financial Officer
Phone: 212-460-1900

Signature, Place, and Date of Signing:

/s/ Joseph A. Orlando New York, New York 2/14/2011

[Signature] [City, State] [Date]

Report Type (Check only one):

- 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager:

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Form 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0
 Form 13F Information Table Entry Total: 5
 Form 13F Information Table Value Total: \$ 1,352,251

 (In Thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.
 NONE

FORM 13F INFORMATION TABLE

COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5		COLUMN 6	COLUMN 7
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (x\$1000)	SHRS OR PRN AMT	SH/ PRN	PUT/ CALL	INVESTMENT DISCRETION MA
CAPITAL SOUTHWEST CORP	COM	140501107	2,053	19,776	SH		SOLE
GLOBAL POWER EQUIPMENT GRP I	COM PAR \$0.01	37941P306	3,171	136,666	SH		SOLE
INTERNATIONAL ASSETS HLDG CO	COM	459028106	32,686	1,384,985	SH		SOLE
JEFFERIES GROUP INC NEW	COM	472319102	1,314,227	49,351,385	SH		SOLE
WINN DIXIE STORES INC	COM NEW	974280307	114	15,926	SH		SOLE