

NAQUI ALI
Form 4
February 03, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
NAQUI ALI

2. Issuer Name **and** Ticker or Trading
Symbol
IDEXX LABORATORIES INC /DE
[IDXX]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

ONE IDEXX DRIVE

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
02/01/2011

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify below)
Corporate Vice President

WESTBROOK, ME 04092

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/01/2011		M	3,678 A	\$ 28.655 19,686	D	
Common Stock	02/01/2011		M	3,230 A	\$ 25.45 22,916	D	
Common Stock	02/01/2011		S	1,678 D	\$ 72.2403 21,238 (1)	D	
Common Stock	02/01/2011		S	3,230 D	\$ 72.2111 18,008 (2)	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
Incentive Stock Option (right to buy)	\$ 28.655	02/01/2011		M	3,678	(3) 02/02/2015	Common Stock 3,67
Non-Qualified Stock Option (right to buy)	\$ 25.45	02/01/2011		M	3,230	(4) 02/04/2014	Common Stock 3,23

Reporting Owners

Reporting Owner Name / Address	Relationships
NAQUI ALI ONE IDEXX DRIVE WESTBROOK, ME 04092	Director 10% Owner Officer Other Corporate Vice President

Signatures

John B. Rogers, Attorney-in-Fact for Ali Naqui, PhD
02/03/2011

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The sale price reported reflects the weighted average sale price of multiple transactions on the reported date at prices that ranged from
(1) \$72.22 to \$72.2746, inclusive. The reporting person hereby undertakes to provide upon request to SEC staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range.

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- The sale price reported reflects the weighted average sale price of multiple transactions on the reported date at prices that ranged from
- (2) \$72.21 to \$72.235, inclusive. The reporting person hereby undertakes to provide upon request to SEC staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range.
 - (3) Grant of options to buy shares of common stock becomes exercisable as to 1,358 shares on 2/3/2009 and the remaining 2,320 shares on 2/3/2010.
 - (4) Grant of options to buy shares of common stock becomes exercisable as to 2,400 shares on 2/5/2005, 2/5/2006 and 2/5/2007, and the remaining 1,030 shares on 2/5/2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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