Edgar Filing: Jornayvaz Robert P III - Form 4

| Jornayvaz R Form 4 December 2 | | | | | | | | | |
|--|--|---|--|---------------|--|--|---|--|--|
| FORM | | OMB APPROVAL | | | | | | | |
| | UNITEDST | | 5 SECURITIES AND EXCHANGE COMMISS Washington, D.C. 20549 | | | | 3235-0287 | | |
| Check th if no lon subject t Section Form 4 o Form 5 obligatio may con <i>See</i> Instr 1(b). | ger o 16. or Filed pursua ons tinue. Section 17(a) o | Washington, D.C. 20549 Number: 0200-0207 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Lanuary 31, 2005 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 0.5 | | | | | | | |
| (Print or Type | Responses) | | | | | | | | |
| 1. Name and A Jornayvaz I | Address of Reporting Pers Robert P III | Symbol | er Name and Ticker or d Potash, Inc. [IPI] | Trading | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | |
| (Last) | (First) (Midd | dle) 3. Date of | of Earliest Transaction | | (check un applicable) | | | | |
| 707 17TH S | STREET, SUITE 420 | | Day/Year) 2010 | | _X_ Director _X_ 10% Owner _X_ Officer (give title Other (specify below) below) Executive Chairman of Board | | | | |
| | (Street) | | endment, Date Origina onth/Day/Year) | l | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person | | | | |
| DENVER, CO 80202 Form filed by More than One Reporting Person | | | | | | | | | |
| (City) | (State) (Zip | ⁾⁾ Tab | ole I - Non-Derivative | Securities Ac | quired, Disposed | of, or Benefi | cially Owned | | |
| 1.Title of Security (Instr. 3) | an | ecution Date, if | 3. 4. Securit Transaction(A) or Di Code (D) (Instr. 8) (Instr. 3, 4) Code V Amount | sposed of | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| Common Stock | 12/22/2010 | | G <u>(1)</u> V 15,000 | | 11,521,000 | I | By Intrepid Production Corporation | | |
| Common Stock | | | | | 120 (2) | I | By Daughter | | |
| Common Stock | | | | | 18,095 <u>(3)</u> | D | | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
required to respond unless the formSEC 1474
(9-02)

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transac Code (Instr. 8 | 5. ctionNumb of 3) Deriva Securi Acqui (A) or Dispos of (D) (Instr. 4, and | ber ative ities ired r bsed) . 3, | | ate | 7. Titl Amou Under Secur (Instr. | ınt of rlying | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secu Bene Owna Follo Repo Trans (Instr |
|---|---|---|---|------------------------------------|--|---|---------------------|--------------------|--|--|---|--|
| | | | | Code | V (A) (| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|---|---------------|------------|-----------------------------------|-------|--|--|--|--|
| | Director | 10% Owner | Officer | Other | | | | |
| Jornayvaz Robert P III 707 17TH STREET, SUITE 4200 DENVER, CO 80202 | Х | Х | Executive Chairman of Board | | | | | |
| Signatures | | | | | | | | |
| /s/ Geoffrey T. Williams, Jr., as attorney-in-fact | | 12/23/2010 | | | | | | |
| <u>**</u> Signature of Reporting Person | | Date | | | | | | |
| Explanation of Respo | onses: | | | | | | | |

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The shares were gifted to a charitable foundation that qualifies as a Section 501(c)(3) tax exempt organization.

(2) The reporting person disclaims beneficial ownership of these shares.

(3) Represents 3,923 vested, unrestricted shares and 14,172, unvested, restricted shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.