

BERNSTEIN DANIEL

Form 4

December 15, 2010

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
BERNSTEIN DANIEL

(Last) (First) (Middle)

C/O BEL FUSE INC, 206 VAN
VORST STREET

(Street)

JERSEY CITY, NJ 07302

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol
BEL FUSE INC /NJ [BELFB]3. Date of Earliest Transaction
(Month/Day/Year)
12/13/20104. If Amendment, Date Original
Filed(Month/Day/Year)5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

President and CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class B Common Stock	12/13/2010		S		13,500	D	\$ 22.6462	24,300	I	As custodian for children <u>(1)</u>
Class B Common Stock								170,883	D	
Class B Common Stock								59,052	I	By limited liability company <u>(2)</u>

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Class B Common Stock	7,789	I	By 401(k) plan ⁽³⁾
Class A Common Stock	160,319	D	
Class A Common Stock	11,500	I	As custodian for children ⁽¹⁾
Class A Common Stock	1,583	I	By 401(k) plan ⁽³⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
BERNSTEIN DANIEL C/O BEL FUSE INC 206 VAN VORST STREET JERSEY CITY, NJ 07302	X President and CEO

Signatures

Laura R. Kuntz, Esq.,
Attorney-in-Fact

12/15/2010

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Mr. Bernstein's children are now adults, and he has no pecuniary interest in the shares held as custodian for his children. Accordingly, in
- (1) accordance with SEC rules, Mr. Bernstein will no longer be reporting his children's ownership of Bel Fuse Inc. common stock on his beneficial ownership forms.
 - (2) These shares are owned by a family limited liability company of which Mr. Bernstein is a member.
 - (3) The number of shares held in the 401(k) plan is estimated.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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