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DORCHESTER MINERALS LP

Form 4

August 26, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

2. Issuer Name and Ticker or Trading

OMB Number:

OMB APPROVAL

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

January 31, 2005

0.5

Estimated average burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

ALLEN H	C JR		symbol	TICKCI OI	Hadi	ng	Issuer		(-)	
			OORCHESTER I DMLP]	MINER	ALS	LP	(Chec	k all applicable)	
(Last) (First) (Middle)			3. Date of Earliest Transaction (Month/Day/Year)			X Director 10% OwnerX Officer (give title Other (specify below)				
3838 OAK LAWN AVE STE 300			08/25/2010				Chief Financial Officer			
	(Street)		. If Amendment, Da		1		6. Individual or Jo	int/Group Filin	g(Check	
DALLAS, T	ГХ 75219	Fi	iled(Month/Day/Year)			Applicable Line) _X_ Form filed by O Form filed by M Person	One Reporting Per Jore than One Re		
(City)	(State)	(Zip)	Table I - Non-D	erivative	Secur	rities Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if Transaction Code	4. Securi r(A) or Di (Instr. 3,	spose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Units	08/25/2010		P	600	A	\$ 24.61	28,740	D (1)		
Common Units							137,680.022	D (2)		
Common Units							5,531	I	· <u>(3)</u>	
Common Units							53,224	I	· (4)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Tit	le and	8. Price of	9.
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	onNumber	Expiration Da	ate	Amou	ınt of	Derivative	D
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Unde	rlying	Security	Se
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	В
	Derivative				Securities			(Instr	. 3 and 4)		O
	Security				Acquired						Fo
					(A) or						R
					Disposed						Tı
					of (D)						(I
					(Instr. 3,						
					4, and 5)						
									Amount		
									or		
						Date	Expiration	Title			
						Exercisable	Date	Titic	of		
				Code V	(A) (D)				Shares		
				Coue v	(A) (D)				Silaies		

Reporting Owners

	Relationships
Reporting Owner Name / Address	•

Director 10% Owner Officer Other

ALLEN H C JR

Chief Financial Officer 3838 OAK LAWN AVE STE 300 X

DALLAS, TX 75219

Signatures

H.C. Allen, Jr. 08/26/2010 **Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These common units are held jointly by Mr. Allen and his spouse.
- These common units are owned by Mr. Allen directly in his individual name, IRA or in Keogh Plans.
- Mr. Allen disclaims beneficial ownership of those common units owned by SAM Partners Management, Inc. in which he does not have a (3)pecuniary interest. Mr. Allen is the Secretary and a shareholder of SAM Partners Management, Inc.
- Mr. Allen disclaims beneficial ownership of those common units owned by Smith Allen Oil & Gas, Inc. in which he does not have a pecuniary interest. Mr. Allen is the Secretary and a shareholder of Smith Allen Oil & Gas, Inc.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2

9. Nu Deriv Secu

SEC 1474

(9-02)

Bene Own

Follo Repo Trans Insti